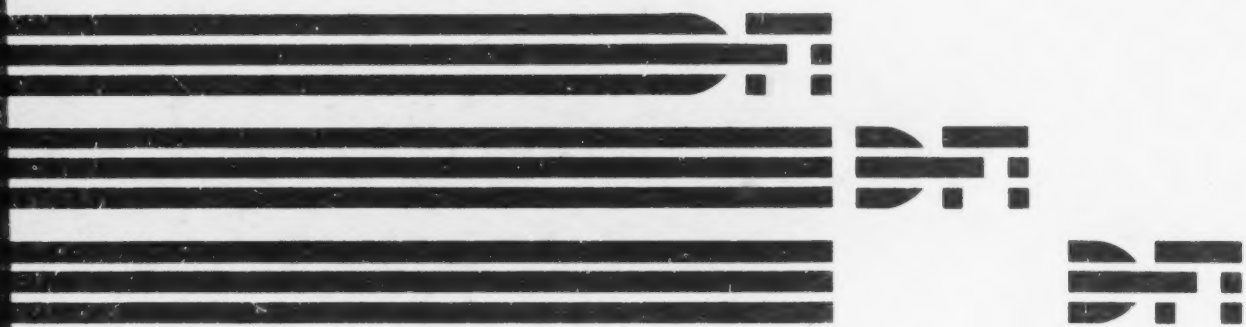
DEPARTMENT OF FINANCIAL INSTITUTIONS

ANNUAL REPORT

SEAL OF THE STATE OF INDIANA

1816

FISCAL YEAR 1985-86



STATE OF INDIANA

ROBERT D. ORR
Governor

JOHN M. MUTZ
Lieutenant Governor

DEPARTMENT OF FINANCIAL INSTITUTIONS

RUTH D. HARRISON
Director

ANNUAL REPORT
FISCAL YEAR 1985/1986

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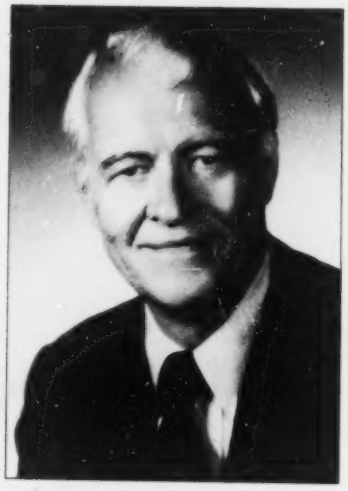
GOVERNOR'S COMMENTS



Indiana's changing regulatory environment, ushered in by legislation passed by the 1985 Indiana General Assembly, brought new opportunities to the financial community and exciting challenges to the Department of Financial Institutions this past year.

The future of banking in Indiana is indeed bright. Increased competition is resulting in a healthier banking environment which is able to provide the financial resources and stability so crucial for our state's economic growth. Consumers are also benefiting from expanding banking services and from banks' support of economic development in Indiana communities.

With benefits such as these come challenges. The Department has witnessed increases in the number of branching and acquisition applications. Also, monitoring the implementation of the new banking legislation requires coordination with regional regulators and more sophisticated analysis. I am proud to report that the Department has consistently viewed such challenges as opportunities for developing professional expertise and promoting Indiana's banking system.

Other state-chartered financial institutions are also adapting to the changing industry. Finance companies have become more aggressive in providing mortgages and other large loans. Credit unions continue to expand services for their members, and savings and loan associations remain viable sources of credit. Such competition between industries will help to keep interest rates down and provide readily available funds for business development, personal use, and community reinvestment.

The Department of Financial Institutions will continue to meet future challenges. It is my belief that next year the financial institutions in Indiana will be even more productive.

Sincerely,

Robert D. Orr

ROBERT D. ORR
Governor

THE DEPARTMENT OF FINANCIAL INSTITUTIONS

MEMBERS

G. Eugene Yates, Chairman

George N. Lane, Vice Chairman
Robert W. Bibler
Eugene H. Deutsch

Wendell L. Dixon
R. Douglas Grant
Bruce A. Ingraham

DIRECTOR

Ruth D. Harrison

EXECUTIVE COMMITTEE

Donald E. Husk, C.F.E.
Deputy Director
Depository Institutions

John E. Simmonds
Deputy Director
Administration

Richard G. Loudenback
Deputy Director
Research Accreditation and
Special Projects

Charles M. Wright
Deputy Director
Non-Depository Institutions

J. Philip Goddard
Chief Counsel

DIVISION OF BANKS AND TRUST COMPANIES

Donald E. Husk, C.F.E., Supervisor
James M. Cooper, Administrative Assistant
Paul D. Larson, Data Systems Coordinator
Randall L. Rowe, Chief Examiner
Douglas H. Tussey, Review Examiner

ANALYSTS

William R. Redman
Gregory E. Younce

EXAMINER SUPERVISORS

David H. Hoeferkamp
Richard L. Gast

Richard C. Nelson
Albert Raven

Robert E. Hoskins

EXAMINER II'S

Dallas G. Allegree
Paul G. Brockman
Edward R. Carr
Timothy L. DeRosier
Jeffrey C. Dougan
Mark T. Gray
John D. Heckard
Kevin A. Linehan
Mark A. Moreland
Lois A. Schmidt

Eric S. Neal

EXAMINER III'S

Barry A. Bowyer
Bobby Courtney
Thomas D. Eineman
W. Brent Hoptry
Albert Johnson
Kathryn Leep
Lee T. Reid
George Rimroth

John Sigman

EXAMINER IV'S

Larry L. Babb
Scott Bowers
Bennie Burton
Paul Callis
John N. Clauss
John R. Fettinger
Stanley L. Finkton
William Flory
Jon Greenlee
Joseph B. Hauersperger
Eddie T. Herron
Alexander Kolumbus
Ronald K. Kruger
Jeffrey L. Mason
Angela M. Riebenack
Debra Swope
Marc A. Ward
Kenneth Weddle

Gina Williams

DIVISION OF BUILDING & LOAN ASSOCIATIONS
DIVISION OF CREDIT UNIONS

Richard E. Wiles, Supervisor
Mark K. Powell, Field Examiner Supervisor

EXAMINER II'S

Russell N. Dahl
Ronald V. Franklin
Lloyd D. Nugent
W. Gene Stone

Sherry A. Wertz

EXAMINER III'S

John K. Lorentzen
David D. Pogue

EXAMINER IV

Kirk Davis

DIVISION OF CONSUMER CREDIT

Charles M. Wright, Supervisor
Robert E. Haler, Administrative Assistant
William D. Tichenor, Education Supervisor

EXAMINER SUPERVISORS

Maurice V. Beavers
David L. Heimburger
Louis A. Foli
Donald H. Herrman

Ronald E. Stempkowski

EXAMINER II'S

Rick A. Bane
Robert W. Benbow
James D. Harrell
Donna R. Kaye
Edward J. Lay
Robert L. Miller
Charles L. Murray
James F. Robertson

John R. Thompson

EXAMINER III'S

Debra L. Berggren
Ned W. Brown
Stephen B. Burris
Delbert E. Coryea
Phyllis Doerflinger
George M. Hicks
LeRoy H. Janz
James K. Low
Mark R. McCammon
Karen L. Southworth
Kenneth E. Sult
Mark B. Tarpey
Robert E. Thompson
Richard F. Walden

EXAMINER IV

Vicki E. Overley

DIVISION OF ELECTRONIC DATA PROCESSING

Samuel R. Laubscher, Supervisor

LEGAL DIVISION

J. Philip Goddard, Chief Counsel

DIVISION OF ADMINISTRATION

John E. Simmonds, Deputy Director
Phyllis E. Humphrey, Program Director
Charles T. Stumpf, C.P.A., Project Coordinator

OFFICE STAFF

Joy M. Barnes
Ronda K. Bailey
Diane Berty
Janice L. Boger
Brenda G. Chandler
Michelle A. Cline
Donetta J. Cooke
Gloria L. Donley
Janet H. Hackett
Darla K. Neese

Susan S. Trott

DIRECTOR'S COMMENTS

The fiscal year ending June 30, 1986, can be described best as a year of revolutionary change and unprecedented activity for DFI.

On the first day of this fiscal year, the law permitting multi-bank holding companies and expanded branching in contiguous counties, under well-defined guidelines, became effective. Then at mid-year, January 1, 1986, reciprocal regional banking with four contiguous states, Illinois, Kentucky, Michigan and Ohio, became a reality. The volume of work generated by these changes in Indiana's banking structure far surpassed our projections. During the year we received 97 applications for branches in contiguous counties and for interstate or intrastate acquisitions—ten to twenty times the application activity of any previous year. To facilitate the regional banking aspect of our new activities, we have worked closely with other state banking departments and the regional offices of Federal Reserve Bank, Office of the Comptroller and the Federal Deposit Insurance Corporation.

The complexity of our regulatory responsibilities for state chartered financial institutions also heightened with the deregulation of the financial industry and the volatility of key segments in the economy. Problems, often beyond the control of management, resulted and our regulatory duties became more difficult as capital ratios decreased and nonperforming assets increased. Supervisory actions, once rare, became more frequent. One institution was closed and sold to a healthy entity. Several mergers or changes of control were authorized to protect Indiana residents and provide for safety and soundness in our institutions.

In addition to activities previously described, the Department conducted 475 examinations of depository financial institutions (bank, savings & loans and credit unions) 5,257 compliance examinations, and 143 electronic data processing examinations.

To facilitate the expanded activities and to bring consistency to our operations, three new Deputy Directors were named. Donald E. Husk now serves as the Deputy Director of depository financial institutions, Charles M. Wright is Deputy Director of non-depository financial institutions, and John E. Simmonds is Deputy Director of training, personnel and fiscal operations. They along with Richard G. Loudenback, Deputy Director, accreditation, research and special projects, J. Philip Goddard, Chief Legal Counsel and the Director make up the senior management team.

A new section was created in the bank division to review and analyze acquisition and branch applications. Steps were also taken to adjust the personnel manning table to develop a career path for examiners.

Automation of the Department was a priority during the year. The office automation is now complete and we have purchased personal computers for approximately one-third of our field examination staff. In the coming year we plan to have personal computers for each field examiner and have programs developed to improve the efficiency and productivity of our examinations.

Education activities in the area of consumer credit were enhanced. These activities are described in the narrative on that division's activities. Annual reports of each division of the Department are detailed on the following pages.

The Department was saddened by the death in August of David A. Bailey, Educational Supervisor in the Consumer Credit Division. David had been with the Department for nine years.

Ruth D. Harrison

RUTH D. HARRISON
Director, Department of
Financial Institutions

MEMBERS OF THE DEPARTMENT

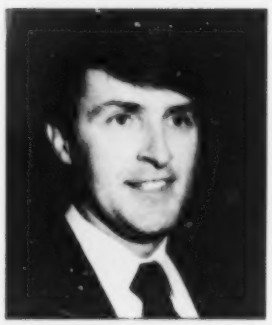
G. Eugene Yates
Chairman

George N. Lane
Vice-Chairman

Robert W. Bibler

Wendell L. Dixon

Eugene H. Deutsch



Bruce A. Ingraham

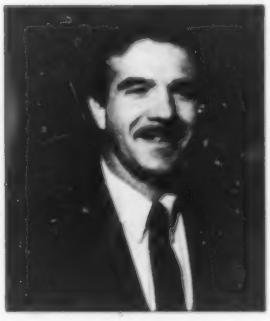
Douglas R. Grant

SENIOR MANAGEMENT TEAM

Donald E. Husk
Deputy Director
Depository Institutions

Charles M. Wright
Deputy Director
Non-Depository Institutions

J. Philip Goddard
Legal Counsel



John E. Simmonds
Deputy Director
Administration

• Not pictured is **Richard G. Loudenback**, Deputy Director, Accreditation, Research, and Special Projects.

THE DEPARTMENT OF FINANCIAL INSTITUTIONS

The Department of Financial Institutions was created by the Indiana Financial Institutions Act of 1933, with responsibility for supervising commercial banks, trust companies, private banks, savings banks, building and loan associations, credit unions, and finance companies incorporated under the laws of the State of Indiana. Since that time the activities of the Department have been enlarged to include the supervision of pawnbrokers, licensees under the Uniform Consumer Credit Code, industrial loan and investment companies, currency exchanges and budget service companies.

Management and control of the Department is invested in a bipartisan Board composed of seven Members appointed by the Governor.

Two of the members should be persons of practical experience at the executive level of a bank or trust company; one member should be a person of practical experience at the executive level of a building and loan association; one member should be a person of practical experience at the executive level of a state licensed supervised consumer loan business; and one member should be a person of practical experience at the executive level of a state chartered credit union. In the appointment of the other members of the Department, the Governor shall have due regard to a fair representation of the consumer, agricutural, industrial and commercial interests of the state.

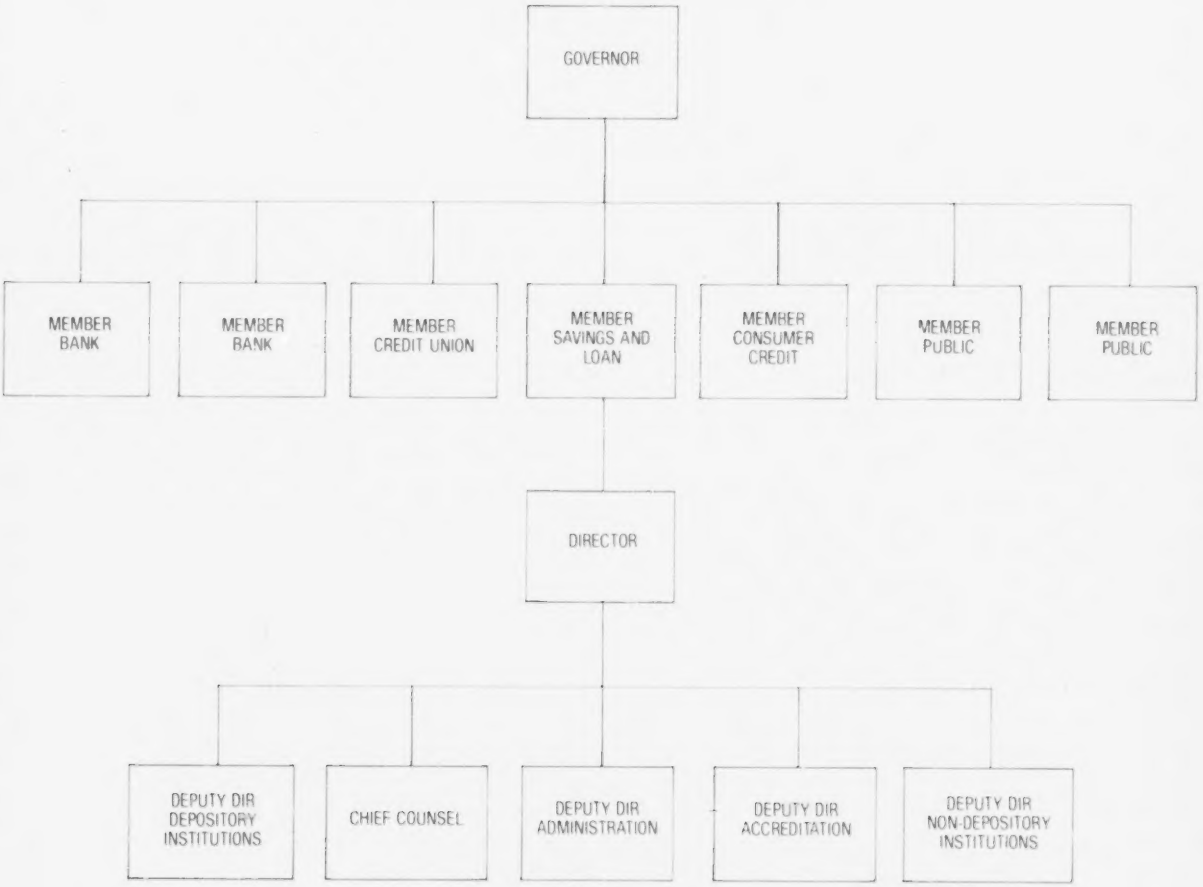
The chief executive and administrative officer of the Department is the Director. The Director is responsible for the administration of the policies established by the Members and for the many legislative acts concerning financial institutions. She exercises general supervision over the work of the Department and its staff of supervisors, examiners and administrative personnel.

The Department deals directly with the institutions under its control and, through examination and supervision, it endeavors to assure the public of adequate and proper services from such institutions. It is responsible for protecting the interest of depositors, borrowers, shareholders and consumers.

The Department consists of seven divisions, each under direct control of a supervisor. These include the Division of Banks and Trust Companies, Division of Building and Loan Associations, Division of Consumer Credit, Division of Credit Unions and Division of Administration. A Division of Electronic Data Processing was established to assist divisions in examination and in programming of all data processing. The Division of Liquidation is supervised by the Director.

The Department is a self-supporting branch of state government and none of its operating expenses are paid by general tax funds. Income is derived from supervisory, examination, and license fees assessed financial institutions under the supervision of this Department.

ORGANIZATIONAL CHART



RECEIPTS AND DISBURSEMENTS

	1984	1985	1986
Fund Balance, July 1	($82,454.51)	$349,682.62	$167,278.33
Encumberances	12,375.69	18,198.15	33,812.11
Cash Balance	($70,078.82)	367,880.77	$201,090.44
RECEIPTS			
Special Fees			
Bank Fees	$1,500,255.98	$1,348,120.95	$2,196,174.51
Building & Loan Examination Fees	145,163.74	119,064.01	177,392.21
Credit Union Examination Fees	265,420.87	223,817.00	355,002.70
Currency Exchange License & Agent Fees	2,500.00	4,925.00	3,150.00
Pawnbroking Licensing Fees	5,273.58	2,400.00	4,575.00
Miscellaneous Fees	46,839.48	41,673.21	302,559.57
Budget Service Company Fees	1,900.00	800.00	800.00
Uniform Consumer Credit Code Fees	1,516,173.16	1,410,672.48	1,890,449.35
TOTAL INCOME	$3,483,526.81	$3,151,472.65	$4,930,103.34
TOTAL CASH	3,413,447.99	$3,519,353.42	$5,131,193.78
DISBURSEMENTS:			
Personal Services	$2,352,588.05	$2,569,219.00	$2,905,372.82
Services Other Than Personal	70,254.97	59,715.96	70,740.47
Services by Contract	48,130.28	54,284.29	36,992.43
Office Supplies	5,798.92	4,791.59	7,433.11
Equipment	8,203.35	4,202.50	291,888.21
Travel—In State	545,415.80	602,780.36	625,012.96
Travel—Out of State	14,923.85	21,416.80	22,120.05
Personnel Development	252.00	1,852.48	
TOTAL DISBURSEMENTS	$3,045,567.22	$3,318,262.98	$3,959,560.05
Actual Operating Income or (Loss)	$437,959.59	($166,790.33)	$970,543.29
Balance, June 30th	$367,880.77	$201,090.44	$1,171,633.73
Less Disbursements	(18,198.15)	(33,812.11)	(296,408.05)
Fund Balance, June 30th	$349,682.62	$167,278.33	$875,225.68
Disbursements	18,198.15	33,812.11	296,408.05
Cash Balance	$367,880.77	$201,090.44	$1,171,633.73

DIVISION OF BANKS & TRUST COMPANIES

This Division of the Department of Financial Institutions has responsibility for the administration of the Indiana Statutes and Bank Regulations governing four types of Financial Institutions:

- State Chartered Banks and Trust Companies
- Mutual Savings Banks
- Private Banks
- Industrial Loan and Investment Companies (Issuing Certificates of Investment).

Reorganization

The Division of Banks and Trust Companies was reorganized during this fiscal year to recast policies and procedures for better coordination and control of Division work. These changes were initiated to better address the statutory responsibilities of the Department, the needs of the general public for protection, and the banking community.

To begin the reorganization process, the Division addressed changes in the senior management team levels. This required recasting some staff members, creating new positions, and making senior management selections. Other items are currently being considered, including reviewing personnel for possible reassignment and/or promotion, altering job classifications to improve career paths, and restructuring the present examination districts. Restructuring could lead to better utilization of examiners in areas where assets of state chartered financial institutions are highly concentrated. Also, a special team of examiners could address institutions in need of immediate attention.

Automation

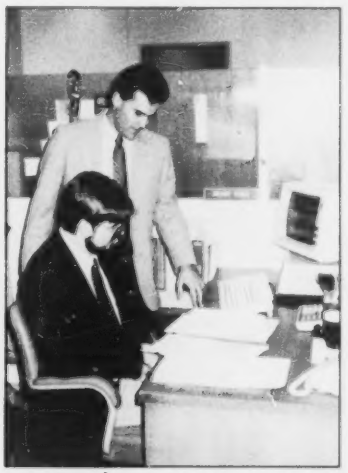
During fiscal year 1985/86, the Department of Financial Institutions made significant strides toward internal automation. The Bank Division began automating the examination report process and other Department functions in order to more effectively evaluate the condition of institutions. A new position, Data Systems Coordinator, was created to supervise this automation process.

To date, the Department has acquired both desk top and portable computers. The equipment is used primarily for word processing, financial analysis and recordkeeping. Field personnel are being trained on equipment and software that will eventually be used in preparing the Report of Examination.

As personnel become more familiar with the equipment and software, the Department will be better prepared to perform in-depth analysis of banks, bank holding companies, savings and loans, credit unions. Many of the routine tasks which are currently performed by hand, such as preparing annual fees, tracking blanket bonds, maintaining mailing lists, and preparing the annual report, will become automated.

It is anticipated that in the future, Indiana's financial institutions will be able to provide the Department with Call Report data in a machine readable format. The department also plans to develop applications which will provide information and analysis services to its financial institutions.

Because deregulation and technology have forced the financial industry to become more sophisticated, the Department's job has become more complicated. The use of computers is now essential to collect, analyze, and disseminate data and to provide efficient administrative services. Through automation, the Department will become more proficient in handling its routine, day-to-day tasks and will be better prepared to react to and anticipate problem areas that may arise in our financial institutions.



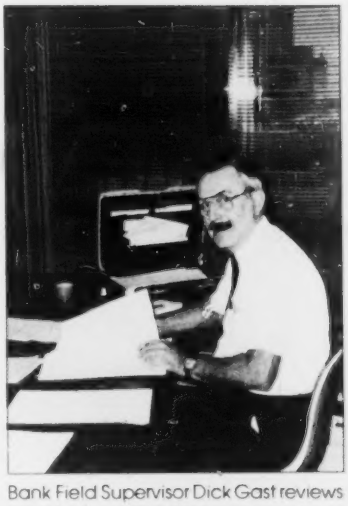
Greg Younce (seated) and Bill Redman, Bank Analysts, consider merger, branch, and acquisition applications.

Although significant strides have been made, all planned changes will obviously not occur overnight. We are confident, however, that the Department is moving in the right direction.

Development

Since July 1, 1985, the Division has assumed responsibility for processing applications for multi-bank holding company acquisitions, regional bank holding company acquisitions, contiguous county branches, and within county branches. In order to process these applications within the statutory time frames, the Division added three (3) bank analyst positions.

During the fiscal year 1985/86, the Division received 37 Branch applications, 44 Indiana Mullti-bank Holding Company applications, 16 Regional Multi-Bank Holding Company applications, 20 Interim Bank Formations, 9 Bank Merger applications, 18 Interim Bank Merger applications, 7 Statutory Plans of Exchange, 6 Branch Closings, 1 National Bank Conversion, and 2 Branch Re-locations. In addition, the Division conducted 7 public hearings regarding Statutory Plans of Exchange and 1 hearing regarding the exchange of stock in an Indiana Multi-bank Holding Company Acquisition.



Bank Field Supervisor Dick Gast reviews reports of examination.

During the fiscal year 1985/86, total assets of State Chartered Banks increased $1.032 billion, up 5.02% from the previous fiscal year. Total deposits increased $1.084 billion to reach a record high of over $18.419 billion. Time deposits increased $998 million, while demand deposits grew $86 million. Total loans outstanding at fiscal year end were $11.181 billion, which reflects an increase of over $458 million.

Total Equity Capital and Subordinated Notes and Debentures, increased over $103 million from the total at the close of the previous fiscal year. The ratio of capital to deposits at the end of this fiscal year was 8.92%.

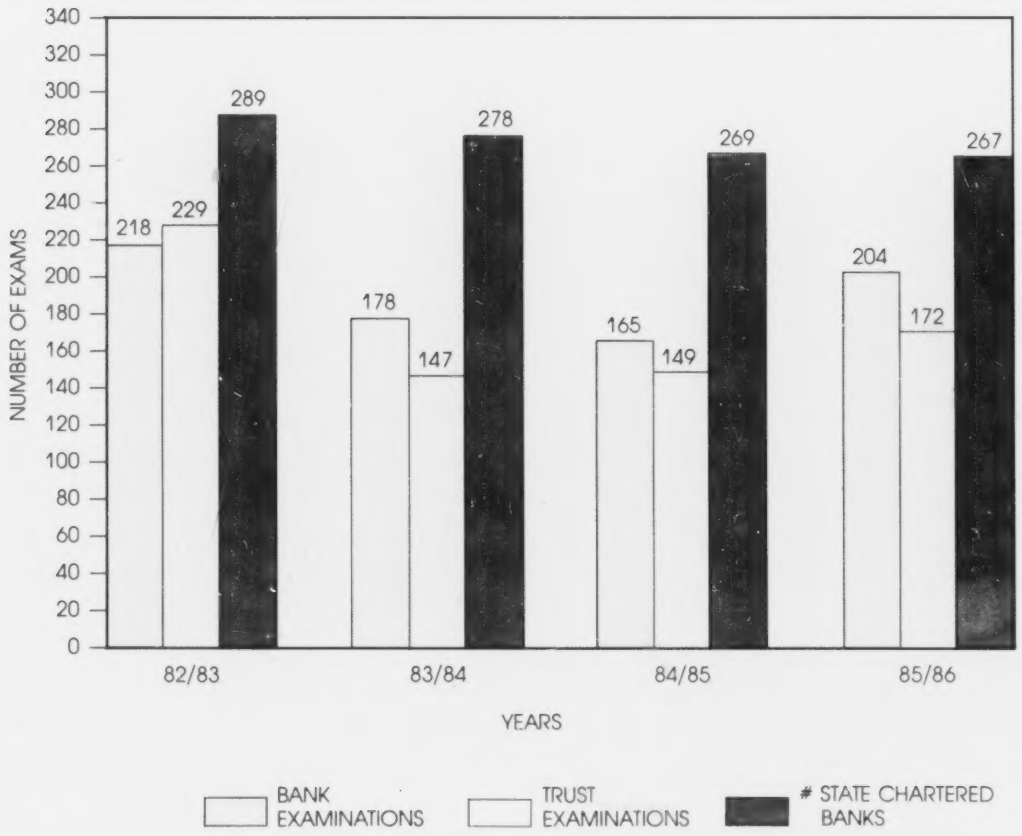
The breakdown of state banks and trust companies by classification is as follows:

Class	Federal Reserve Member	Insured Non-member	Without Deposit Insurance	Total Banks
State Bank and Trust Companies	40	217	1	258
Mutual Savings Banks	0	3	0	3
Private Banks	0	0	1	1
TOTAL BANKS	40	220	2	262

Regional Bank Holding Company Acquisitions

On January 1, 1986, bank holding companies located in Michigan, Ohio, Kentucky, and Illinois were allowed to make acquisitions of banks or bank holding companies located in Indiana, if Indiana bank holding companies were allowed the same privilege. As of June 30, 1986, 10 bank holding companies located in Michigan, Ohio and Kentucky had announced their intentions to acquire twenty-seven banks or bank holding companies located in Indiana. At the end of this fiscal year, 4 of the acquisitions had been consummated. One Indiana bank holding company had announced that it intended to acquire a bank holding company in Kentucky; however, the acquisition was pending at the end of the fiscal year.

BANK & TRUST EXAMINATIONS



SCHEDULE A

SUMMARY OF REPORTS OF CONDITION OF INDIANA STATE BANKS AS OF JUNE 30, 1986

PART I—CONSOLIDATED BALANCE SHEETS OF OPERATING BANKS
(AMOUNTS ROUNDED TO NEAREST THOUSAND)

	1 PRIVATE BANK June 30, 1986	3 SAVINGS BANKS June 30, 1986	258 COMMERCIAL BANKS June 30, 1986	262 TOTAL BANKS June 30, 1986	269 TOTAL BANKS June 30, 1985	266 TOTAL BANKS Dec. 31, 1985	271 TOTAL BANKS Dec. 31, 1984
ASSETS							
Cash and Due From Banks							
(a) Non interest-bearing balances, currency and coin	4	7,229	1,073,837	1,081,070	1,110,988	986,184	966,658
(b) Interest-bearing balances	10	10,415	675,506	685,931	673,579	634,888	554,226
Securities		115,054	5,935,423	6,050,477	5,879,892	5,946,129	5,682,822
Federal Funds Sold and Repurchase Agreements		4,800	1,213,024	1,217,824	803,693	1,174,433	1,086,169
Loans and Lease Financing Receivables							
(a) Loans and leases, net of unearned income		151,267	11,030,142	11,181,409	10,723,882	10,886,372	10,308,949
(b) LESS: Allowance for losses		2,255	141,037	143,292	130,878	137,848	121,288
(c) LESS: Allocated transfer risk assets			0	0	0	0	0
(d) Loans and Leases, net of (b) and (c)		149,012	10,889,105	11,038,117	10,593,004	10,748,524	10,187,661
Assets Held in Trading Accounts		0	40,113	40,113	1,709	38,178	7,927
Premises, Fixed Asset, and Capitalized Leases	15	8,953	317,387	326,355	320,151	325,455	319,472
Other Real Estate Owned		299	66,758	67,057	67,221	66,697	65,132
Investments in Unconsolidated Subsidiaries		0	1,924	1,924	816	1,486	902
Customers' Liability and Acceptances Outstanding		0	318	318	719	559	412
Intangible Assets		0	14,432	14,432	10,398	14,866	9,674
Other Assets		4,326	348,969	353,295	382,542	367,245	365,519
TOTAL ASSETS	29	300,088	20,576,796	20,876,913	19,844,712	20,304,644	19,246,574
LIABILITIES							
Deposits							
(a) In Domestic Offices (Total Deposits)		269,449	18,149,604	18,419,053	17,334,897	17,943,056	16,959,685
(1) Non interest-bearing		17,354	2,562,128	2,579,482	2,493,612	2,561,481	1,511,664
(2) Interest-bearing		252,095	15,587,476	15,839,571	14,841,285	15,394,575	14,448,021
Federal Funds Purchased		5,742	421,664	427,406	578,678	392,366	426,428
Demand Notes Issued to the U.S. Treasury		0	98,176	98,176	89,162	82,485	75,973
Other Borrowed Money		0	15,265	15,265	14,753	7,090	13,889
Mortgage Indebtedness, obligations of Capital Leases		1,809	38,194	40,003	43,551	40,936	45,302
Bank's Liability on Acceptances Outstanding		0	318	318	719	559	412
Notes and Debentures Subordinated to Deposits		0	23,125	23,125	25,143	23,111	26,164
Other Liabilities	19	3,159	222,429	225,607	235,151	240,445	245,230
TOTAL LIABILITIES	19	280,159	18,968,775	19,248,953	18,322,054	18,730,048	17,793,083
Limited-life Preferred Stock		0	100	100	100	1,600	100
EQUITY CAPITAL							
Perpetual Preferred Stock		0	19,951	19,951	16,245	16,870	9,945
Common Stock	10	0	240,612	240,622	241,780	239,427	243,501
Surplus		11,270	667,046	678,316	627,729	653,167	607,642
Undivided Profits and Capital Reserves		8,659	680,312	688,971	636,804	661,357	592,303
Cumulative foreign currency translation adjustments		0	0	0		2,175	
TOTAL EQUITY CAPITAL	10	19,929	1,607,921	1,627,860	1,522,558	1,572,996	1,453,391
TOTAL LIABILITIES AND EQUITY CAPITAL	29	300,088	20,576,796	20,876,913	19,844,712	20,304,644	19,246,574

PART II—ANALYSIS OF LOANS OF OPERATING BANKS (AMOUNTS ROUNDED TO NEAREST THOUSDAND)

LOANS AND LEASE FINANCING RECEIVABLES							
LOANS SECURED by REAL ESTATE							
(a) Construction and land development		2,841	144,116	146,993	117,693	235,879	111,425
(b) Secured by farm land			456,703	456,703	407,921	445,838	402,478
(c) Secured by 1-4 family residential properties		84,831	2,795,301	2,880,132	2,785,988	2,943,879	2,665,378
(d) Secured by multifamily (5 or more) properties		1,057	65,534	66,591	58,536	65,662	58,790
(e) Secured by nonfarm nonresidential properties		17,384	915,205	932,589	876,100	892,297	813,204
Loans to Depository Institutions		0	52,178	52,178	78,866	132,073	44,178
Loans to Finance Agricultural Productions, Etc		0	880,177	880,177	891,411	732,252	821,292
Commercial and Industrial Loans		18,162	2,063,732	2,081,894	2,422,036	1,920,567	2,278,523
Acceptances of Other Banks		0	173,369	173,369	226,370	202,875	283,688
Loans to Individuals for Personal Expenditures							
(a) Credit cards and related plans		1,518	171,641	173,159	118,302	151,343	111,110
(b) Other		22,309	2,565,845	2,588,118	2,485,918	2,663,967	2,390,231
Loans to Foreign Institutions		0	1,988	1,988	2,000	2,000	2,000
Obligations of State and Political Subdivisions							
(a) Nonrated industrial development obligations		1,669	329,828	329,828	218,190	480,914	229,345
(b) Other obligations		0	38,390	40,059	41,691	40,320	35,652
Other Loans							
(a) Loans for purchasing or carrying securities		0	13,765	13,765	8,918	48,247	6,737
(b) All other loans		1,662	347,800	349,462	148,983	100,128	62,853
Lease Financing Receivables (Net of Unearned Income)		0	202,164	202,164	88,607	103,610	260,039
LESS: Any unearned income on loans listed above		166	187,594	187,760	253,648	225,479	267,974
TOTAL LOANS and LEASES, net of unearned income	NONE	151,267	11,030,142	11,181,409	10,723,882	10,886,372	10,308,949

SCHEDULE A — (Continued)

PART III—CONSOLIDATED REPORT OF INCOME FOR CALENDAR YEAR ENDING DECEMBER 31, 1985/86 AND SIX MONTHS ENDING JUNE 30, 1985/86
(AMOUNTS ROUNDED TO NEAREST THOUSAND)

	1 PRIVATE BANK June 30, 1986	3 SAVINGS BANKS June 30, 1986	258 COMMERCIAL BANKS June 30, 1986	262 TOTAL BANKS June 30, 1986	269 TOTAL BANKS June 30, 1985	266 TOTAL BANKS Dec. 31, 1985	271 TOTAL BANKS Dec. 31, 1984
INTEREST INCOME							
(a) Interest and Fee income on Loans		8,142	614,808	622,950	624,907	1,255,392	1,238,438
(b) Income from lease financing receivables			6,299	6,299	5,026	11,031	5,649
(c) Interest income from depository institutions		729	28,703	29,432	29,177	58,173	54,943
(d) Interest and divided income on securities		5,124	257,402	262,526	273,559	550,613	566,796
(e) Interest income from trading accounts			1,365	1,365	5,424	1,844	249
(f) Interest from Fed Funds and repo agreements		348	40,469	40,817	34,373	71,853	80,984
(g) Total interest income	NONE	14,343	949,046	963,389	972,466	1,948,906	1,947,058
INTEREST EXPENSE:							
(a) Interest on deposits		9,588	562,689	572,277	597,736	1,178,253	1,245,619
(b) Expense of Fed Funds and repo agreements		288	13,464	13,752	17,131	34,962	42,960
(c) Interest on U.S. Treas notes and borrowed money			2,870	2,870	3,087	5,135	6,189
(d) Interest on mortgage indebtedness, etc		62	1,773	1,835	1,745	3,552	3,625
(e) Interest on debentures subordinated to deposits			1,040	1,040	1,162	2,019	2,672
(f) Total interest expense	NONE	9,938	581,836	591,774	620,861	1,223,921	1,301,065
NET INTEREST INCOME	NONE	4,405	367,210	371,615	351,605	724,985	645,993
Provisions		223	41,560	41,783	38,816	108,018	75,568
Noninterest Income		512	66,137	66,649	61,630	129,340	117,881
Gains (losses) on securities not held in trading accounts		47	12,127	12,174	6,761	11,523	(6,425)
Noninterest Expenses							
(a) Salaries and employee benefits		1,482	146,079	147,561	137,523	280,043	264,535
(b) Expenses of premises and fixed assets		596	46,326	46,922	44,538	90,256	82,269
(c) Other noninterest expenses		1,115	106,341	107,456	93,231	202,619	178,741
(d) Total noninterest expenses		3,193	298,746	301,939	275,302	572,918	525,546
Income (losses) before income taxes and extraordinary items and other adjustments		1,548	105,168	106,716	105,878	184,912	156,336
Applicable income taxes		551	16,036	16,587	20,540	34,057	27,862
Income (losses) before extraordinary items, etc		997	89,132	90,129	85,338	150,855	128,474
Extraordinary Items and Other Adjustments							
(a) Extraordinary items and other adjustments, gross of income taxes		0	2,405	2,405	2,428	11,442	6,198
(b) Applicable income taxes		0	0	0	(66)	(990)	(104)
(c) Extraordinary items and other adjustments, net of income taxes		0	2,405	2,405	2,362	10,452	6,094
NET INCOME (loss)	NONE	997	91,537	92,534	87,700	161,307	134,568
CHANGE IN EQUITY CAPITAL:			**	**	**		
Equity capital end of previous calendar year	10	18,898	758,143	777,072	700,969	1,431,803	1,318,418
Equity capital adjustments from amended Reports of Inc			416	416	(36)	(393)	(918)
Amended balance end of previous calendar year		18,898	758,579	777,488	700,933	1,431,410	1,317,500
Net income (loss)		997	45,939	64,837	45,022	161,307	134,568
Sale, conversion, acquisition, or retirement of capital Stock			814	814	11,600	16,499	12,544
Change incident to business combinations			1,780	1,780	0	15,151	26,316
(a) LESS: Cash dividends declared on preferred stock			(358)	(358)	(442)	(619)	(473)
(b) LESS: Cash dividends declared on common stock			(14,768)	(14,768)	(14,295)	(55,660)	(49,309)
Cumulative effect of changes in accounting principles from prior years		34		34	0	719	783
Corrections of material accounting errors from prior years			4	4	(39)	(465)	(2,075)
Net unrealized gain (loss) on marketable equity securities				0	21	(4)	90
Transactions with parent holding company			(547)	(547)	1,857	4,658	13,447
Other increases (losses)					2		0
Equity capital end of current period	10	19,929	791,443	829,284	744,659	1,572,996	1,453,391

**Only banks with assets over $100 million on June 30th are required to report these figures.

SCHEDULE B

CHANGE IN THE STATUS OF BANKS

JULY 1, 1985 TO JUNE 30, 1986

BANK NAME	CITY	ADDRESS/CITY OR REMARKS	COUNTY	DATE
PART I—NEW BANKS				
None				
PART II—BANKS CLOSED				
Allen County Bank & Trust Company	Leo	FDIC approved the assumption of the deposit liability of subject bank by the Indiana National Bank, Indianapolis, Indiana		11/22/85
PART III—CONTIGUOUS COUNTY BRANCHES AUTHORIZED AND OPENED				
Farmers and Merchants Bank	Laotto	1615 West Gump Road, Huntertown	Allen	09/03/85
Springs Valley Bank & Trust Company	French Lick	1500 Main Street, Jasper	Dubois	10/10/85
Campbell & Fetter Bank	Kendallville	1001 West 7th Street, Auburn	DeKalb	10/15/85
First Bank & Trust Co. of Clay County	Brazil	3511 Dixie Bee Road, Terre Haute	Vigo	11/01/85
Bloomfield State Bank	Bloomfield	1301 North Walnut Street, Bloomington	Monroe	11/18/85
Parker Banking Company	Parker City	1712 West McGalliard Street, Muncie	Delaware	11/25/86
Frances Slocum Bank & Trust Company	Wabash	950 West Main Street, Peru	Miami	12/05/85
Fidelity Bank of Indiana	Carmel	Highway 334 and Ford Road, Zionsville	Boone	12/09/85
Union Bank & Trust Company	Franklin	3019-21 25th Street, Columbus	Bartholomew	12/09/85
1st Source Bank	South Bend	104 West Plymouth Street, Bremen	Marshall	12/18/85
1st Source Bank	South Bend	518 North Michigan Avenue, Argos	Marshall	12/18/85
1st Source Bank	South Bend	1409 West Plymouth Street, Bremen	Marshall	12/18/85
1st Source Bank	South Bend	315 North Michigan Avenue, Plymouth	Marshall	12/18/85
1st Source Bank	South Bend	312 North Center Street, Plymouth	Marshall	12/18/85
Franklin Bank & Trust Company	Franklin	8802 North Meridian Street #102, Indianapolis	Marion	02/17/86
State Bank of Syracuse	Syracuse	U.S.30 and Highway 9, Columbia City	Whitley	02/17/86
American Bank & Trust Company	Marion	3500 South LaFountain Street, Kokomo	Howard	02/24/86
St. Joseph Bank & Trust Company	South Bend	131 North Main Street, Elkhart	Elkhart	05/12/86
Peoples Loan & Trust Company	Winchester	1817 Chester Boulevard, Richmond	Wayne	06/23/86
Bargersville State Bank	Bargersville	1301 East Stop 11 Road, Indianapolis	Marion	06/26/86
PART IV—IN COUNTY BRANCHES AUTHORIZED AND OPENED				
Bippus State Bank	Bippus	115 Goshen Road (Highway 5), Huntington	Huntington	09/09/85
Danville State Bank	Danville	Highway 75 & Hadley Street, Coatesville	Hendricks	10/02/85
State Bank of Syracuse	Syracuse	119-123 East Center Street, Warsaw	Kosciusko	10/18/85
Farmers Bank & Trust Company	Knox	Highway 10 & Division & Liberty Sts. North Judson	Starke	10/21/85
German American Bank	Jasper	Highway 231 North Germantown Plaza, Jasper	Dubois	10/25/85
Martin County Bank	Shoals	Highway 231 & Highway 50, Shoals	Martin	12/02/85
Farmers State Bank	Wyatt	401 East Colfax Street #108, South Bend	St. Joseph	12/09/85
Farmers State Bank	Zionsville	202 Washington Street, Lebanon	Boone	01/06/86
Farmers State Bank	Zionsville	1514 West South Street, Lebanon	Boone	01/06/86
Farmers State Bank	Zionsville	136 South Barnes Street, Whitestown	Boone	01/06/86
Angola State Bank	Angola	Bellefountain Road & Woodard Street, Hamilton	Steuben	02/06/86
Fidelity Bank of Indiana	Carmel	12999 Pennsylvania Street, Carmel	Hamilton	02/19/86
Chandler State Bank	Chandler	7833 Highway 66, Newburgh	Warrick	04/07/86
First Citizens Bank & Trust Company	Greencastle	Highway 140 & County Road 100 East, Greencastle	Putnam	04/15/86
Citizens Northern Bank	Elkhart	24405 County Road 20 East, Elkhart	Elkhart	05/06/86
The German American Bank	Jasper	Highway 56, Ireland	Dubois	05/08/86
PART V—AUTOMATED TELLER MACHINES				
Lake City Bank	Warsaw	2101 East Center Street Owen's Super Market Warsaw, Indiana		08/15/85
St. Joseph Bank & Trust Company	South Bend	3303 Portage Avenue, South Bend, Indiana		11/07/85
Industrial Trust & Savings Bank	Muncie	1715 West University Avenue, Muncie, Indiana		12/06/85
Terre Haute Savings Bank	Terre Haute	533 Ohio Street, Terre Haute, Indiana		12/09/85
Garrett State Bank	Garrett	1350 South Randolph Street Caprino Foods Super Market, Garrett, Indiana		02/21/86
Monroe County Bank	Bloomington	1789 East 10th Street Crosstown Shopping Center Bloomington, Indiana		03/28/86
PART VI—BRANCHES CLOSED				
Allen County Bank & Trust Company	Leo	1615 West Gump Road, Huntertown, Indiana		08/19/85
Terre Haute Savings Bank	Terre Haute	(ATM) 11th & Locust Great Scot North, Terre Haute Indiana		10/15/85
1st Source Bank	South Bend	3602 South Ironwood Road, South Bend, Indiana		01/16/86
Morgan County Bank & Trust Company	Eminence	400 South Indiana Street, Mooresville, Indiana		01/27/86
Leifers Ford State Bank	Rochester	Highway 14 and Highway 25, Rochester, Indiana		03/15/86
Summit Bank	Fort Wayne	2000 South Coliseum Boulevard, Fort Wayne, Indiana		05/07/86
PART VII—BRANCHES RELOCATED				
Summit Bank	Fort Wayne	From: 6020 Upper Huntington Road to: 802 East Dupont Road, Fort Wayne, Indiana		07/22/85
Farmers & Merchants State Bank	Logansport	From: 2900 East Eastgate Plaza on U.S. Highway 24 To: The Northwest Corner of Eastgage Plaza on U.S. Highway 24		02/10/86

SCHEDULE B — (Continued)

CHANGE IN THE STATUS OF BANKS

JULY 1, 1985 TO JUNE 30, 1986

BANK NAME	CITY	ADDRESS/CITY OR REMARKS	DATE
PART VIII—MAIN OFFICE RELOCATED			
None			
PART IX—CHANGE NAME OF BANK			
Danville State Bank	Danville	To: Mid State Bank of Hendricks County, Danville	10/02/85
Farmers State Bank	Zionsville	To: Mid State Bank, Zionsville	01/06/86
Bank of Montpelier	Montpelier	To: Pacesetter Bank of Montpelier, Indiana	01/22/86
PART X—CONVERSION			
First National Bank of Hartford City	Hartford City	Name Changed to Pacesetter Bank of Hartford City, Indiana	01/22/86
PART XI—MEGERS			
Danville State Bank	Danville	Surviving Bank is the Danville State Bank	10/02/85
First National Bank of Coatesville	Coatesville	Danville, Indiana	
1st Source Bank	South Bend	Surviving Bank is the 1st Source Bank	12/18/85
1st Source Bank of Marshall County	Plymouth	South Bend, Indiana	
The Farmers State Bank	Zionsville	Surviving Bank is the Farmers State Bank	01/06/86
Citizens Bank and Trust Company	Lebanon	Zionsville, Indiana Under New name Mid State Bank of Zionsville, Indiana	
Old National Bank	Evansville	Surviving Bank is the Old National Bank	02/28/86
Southern Indiana Bank & Trust Company	Newburgh	Evansville, Indiana	
The Second National Bank of Richmond	Richmond	Surviving Bank is the Second National Bank	05/05/86
Citizens Banking Company	Lynn	Richmond, Indiana	
The German American Bank	Jasper	Surviving Bank is the German American Bank	05/08/86
Bank of Ireland	Ireland	Jasper, Indiana	
The First National Bank of Warsaw	Warsaw	Surviving Bank is the First National Bank	06/30/86
The Etna Bank	Etna Green	Warsaw, Indiana	

PART XII—MULTI-BHC APPLICATIONS

APPLICANT	CITY	TARGET	CITY	DATE CONSUMMATED
Second National Corporation	Richmond	Bentonville State Bank	Bentonville	09/06/85
Gainer Corporation	Gary	Commercial Bank	Crown Point	09/09/85
Old National Bancorp	Evansville	Merchants Republic Corporation	Terre Haute	09/30/85
1st Indiana Bancshares	Charlestown	First National Bank of Scottsburg	Scottsburg	10/30/85
1st Indiana Bancshares	Charlestown	First National Bank of Clark County	Charlestown	10/30/85
Indiana National Corporation	Indianapolis	Lafayette National Bank	Lafayette	11/01/85
Farmers State Bancorp	West College Corner	First National Bank of Mays	Mays	11/12/85
1st Source Corporation	South Bend	Marco Capital Corporation	Plymouth	11/27/85
Indiana National Corporation	Indianapolis	Lowell National Bank	Lowell	11/27/85
P.T.C. Bancorp	Brookville	First National Bank of Vevay	Vevay	12/11/85
American Fletcher Corporation	Indianapolis	Union Bank & Trust Company	Franklin	12/16/85
Indiana National Corporation	Indianapolis	Fidelity Bank of Indiana	Carmel	12/27/85
Indiana National Corporation	Indianapolis	Union Bank and Trust Company	Delphi	12/27/85
Lincoln Financial Corporation	Fort Wayne	C S Bancorp	Huntington	12/31/85
Old Nat Bancorp	Evansville	First Citizens Bank and Trust Company	Greencastle	12/31/85
Commerce America Corporation	Jeffersonville	Old Capital Bank and Trust Company	Corydon	12/31/85
Irwin Union Corporation	Columbus	Midwest National Bank	Indianapolis	01/02/86
First Financial Corporation	Terre Haute	Citizens State Bank	Newport	01/10/86
Merchants National Corporation	Indianapolis	Farmers National Corporation	Shelbyville	01/21/86
American Fletcher Corporation	Indianapolis	First American National Bancorp	Plainfield	01/31/86
Merchants National Corporation	Indianapolis	Central National Bank	Greencastle	01/31/86
Summcorp	Fort Wayne	American Bank and Trust Company	Marion	02/28/86
Merchants National Corporation	Indianapolis	Hancock Bancshares	Greenfield	04/18/86
Lincoln Financial Corporation	Fort Wayne	First Community Financial Corporation	Decatur	05/15/86
Fort Wayne National	Fort Wayne	Auburn Financial Corp	Auburn	05/23/86
CNB Bancshares, Inc	Evansville	Posey County National Bank	Mount Vernon	05/30/86
First Indiana Bancorp	Elkhart	State Bank of Syracuse	Syracuse	05/30/86
Fort Wayne National Corporation	Fort Wayne	Churubusco Bancorp	Churubusco	06/01/86
Fort Wayne National Corporation	Fort Wayne	DeKalb Financial Corporation	Waterloo	06/06/86
Lincoln Financial Corporation	Fort Wayne	Akron Financial Corporation	Akron	06/09/86
Gainer Corporation	Gary	Northern Indiana Bank and Trust Company	Valparaiso	06/30/86
Old National Bancorp	Evansville	Peoples Bank and Trust Company	Mount Vernon	06/30/86

PART XIII—REGIONAL BHC APPLICATIONS

Ameritrust Corporation	Cleveland, Ohio	First Indiana Bancorp	Elkhart	05/30/86
Ameritrust Corporation	Cleveland, Ohio	First United Bancorp	Franklin	05/30/86
First National Cincinnati Corporation	Cincinnati, Ohio	Peoples National Bank of Lawrenceburg	Lawrenceburg	05/31/86
Banc One Corporation	Columbus, Ohio	Purdue National Corporation	Lafayette	06/02/86

SCHEDULE C

INDIANA BANKS, SAVINGS BANKS, TRUST COMPANIES, AND INDUSTRIAL LOAN AND INVESTMENT COMPANIES AS OF JUNE 30, 1986

Bank Name	City	Charter Number	Cash % Due	Total Securities	Total Loans	Loan Reserve	Bank Premises & Ore	Total Deposits	Total Capital Accts	Total Assets	In County Branches	Contiguous County Branches	ATM's
Akron Exchange State Bank	Akron	S-631	752	5,829	24,340	369	426	28,205	2,688	31,630			
Alexandria Banking Company	Alexandria	S-749	1,441	4,728	15,522	151	693	21,911	1,872	23,965	1		1
Commercial Bank and Trust Company	Alexandria	T-131	1,891	14,119	13,537	70	425	26,802	2,781	30,518	2		
Anderson Banking Company	Anderson	S-470	15,751	126,599	97,982	760	2,972	219,268	21,806	262,722	9		3
Citizens Banking Company	Anderson	S-748	12,629	46,872	76,360	1,234	7,411	118,832	8,825	148,010	5		
Angola State Bank	Angola	S-690	5,264	12,827	32,420	307	1,567	51,951	3,979	56,662	2		2
Arlington State Bank	Arlington	S-685	2,605	5,019	15,085	267	672	21,614	1,724	23,851	1		
Auburn State Bank	Auburn	S-185	4,327	53,203	23,593	192	461	73,772	11,645	87,757			
Austin State Bank	Austin	S-318	3,404	464	155		61	5,594	1,446	7,061			
Community State Bank	Avilla	S-737	1,239	24,233	12,444	234	272	36,277	3,113	39,163			
Bargersville State Bank	Bargersville	S-315	3,963	19,210	55,809	542	1,569	80,152	5,729	88,904	5	1	3
Batesville State Bank	Batesville	S-39	2,066	25,044	27,457	330	1,133	52,642	5,582	59,237			
First Bank and Trust Company of Batesville	Batesville	S-852	2,356	44,569	33,381	430	639	73,941	8,405	85,639	1		
Bath State Bank	Bath	S-663	2,740	3,764	13,088	227	452	19,678	1,436	21,324			
Stone City Bank of Bedford	Bedford	S-866	1,915	12,167	14,777	167	203	27,339	3,276	30,828			
Bentonville State Bank	Bentonville	S-817	1,090	7,265	12,374	152	436	24,302	1,359	25,874	3		1
First Bank of Berne	Berne	S-68	3,301	55,927	55,757	668	240	106,502	10,759	119,812	1		
Bippus State Bank	Bippus	S-370	820	7,769	12,307	156	457	21,332	1,546	23,128	1		
Bloomfield State Bank	Bloomfield	S-273	2,811	31,534	42,097	263	1,186	71,228	6,575	78,935	4	1	
Monroe County State Bank	Bloomington	S-89	19,290	25,333	74,007	1,084	2,439	109,925	9,061	131,135	4		4
Farmers and Merchants Bank	Bluffton	S-757	4,778	31,062	29,002	368	66	72,230	8,299	81,569	1		
Peoples Trust and Savings Bank	Boonville	T-164	4,816	40,765	20,439	181	395	59,698	10,911	71,241			
Farmers and Merchants Bank	Boswell	S-169	881	17,596	19,808	210	443	38,251	3,407	42,298	1		
First State Bank	Bourbon	S-142	1,470	19,943	16,305	251	309	40,886	6,898	48,489			
First Bank and Trust Company of Clay County	Brazil	T-11	6,340	32,695	38,366	351	1,837	82,647	6,444	90,366	2	1	2
Community State Bank	Brook	S-740	968	9,632	8,302	99	251	17,843	2,894	21,088			
The Farmers State Bank	Brookston	S-222	1,028	4,520	16,115	151	538	23,307	2,463	26,194			
Peoples Trust Company	Brookville	T-167	2,011	18,678	32,468	266	1,165	49,392	4,896	55,001	3		1
Hendricks County Bank and Trust Company	Brownsburg	S-303	11,766	22,791	17,893	96	982	55,820	5,231	63,285	2		3
The Citizens State Bank	Brownstown	S-282	2,242	8,743	25,447	322	361	38,735	2,765	41,941	2		
The Peoples Bank	Brownstown	T-146	2,459	14,794	19,386	241	707	39,266	3,376	43,024	2		
First Bank of Carroll County	Burlington	S-445	2,165	3,405	14,937	225	384	22,902	1,988	25,141	2		
State Bank of Burnettsville	Burnettsville	S-267	141	5,366	7,121	73	89	12,133	1,729	14,006			
Wayne Bank and Trust Company	Cambridge City	T-114	13,758	2,442	15,679	156	154	28,807	2,828	32,232	2		
Camden State Bank	Camden	S-548	1,500	8,996	24,636	293	574	35,926	2,775	38,773	1		
Carmel Bank and Trust Company	Carmel	S-863	1,727		6,618	139	1,196	11,032	1,060	12,752			
Fidelity Bank of Indiana	Carmel	S-862	11,327	10,020	66,892	482	2,104	82,248	7,626	95,150	8	1	5
Union State Bank	Carmel	S-647	10,511	17,801	122,401	1,451	1,457	149,768	11,177	164,395	5		4
State Bank of Carthage	Carthage	S-617	1,281	4,737	2,880	32	53	9,066	1,058	10,226			
Chandler State Bank	Chandler	S-842	1,185	6,768	8,153	84	130	16,311	2,005	20,466	1		
Madison County Bank and Trust	Chesterfield	S-861	2,533	663	6,517	83	512	9,246	962	10,279	1		
Chesterton State Bank	Chesterton	S-339	9,957	23,651	61,641	735	1,850	93,652	7,775	103,634	5		
The Chrisney State Bank	Chrisney	S-250	1,272	6,096	8,782	186	97	15,746	2,071	18,073			
Churubusco State Bank	Churubusco	S-696	1,977	18,470	38,862	652	1,028	57,900	4,804	63,843			
Clinton State Bank	Clinton	S-850	2,833	22,090	23,306	198	442	43,106	6,740	50,176			
Farmers Loan and Trust Company	Columbia City	S-86	6,079	34,999	25,644	194	370	65,245	7,501	73,345	1		
Columbus Bank and Trust Company	Columbus	S-869	7,143	11,308	44,622	420	801	59,141	4,163	65,318	2		1
Irwin Union Bank and Trust Company	Columbus	T-738	48,304	27,825	150,494	1,672	4,237	242,495	17,208	269,493	6		5
Central State Bank	Connersville	S-263	12,251	13,558	32,086	366	2,055	56,361	4,560	62,932	3		
Fayette Bank and Trust Company	Connersville	T-34	3,632	36,331	26,470	309	1,223	67,415	6,241	77,790	3		
Corydon State Bank	Corydon	S-612	3,016	19,510	39,116	440	1,693	61,912	5,534	68,852	2		1
Old Capital Bank and Trust Company	Corydon	S-213	3,310	18,242	111,544	1,116	1,284	131,706	11,356	145,515	2		3
Bank of Western Indiana	Covington	S-874	1,746	16,024	32,615	450	1,515	51,567	4,009	56,502	4		
The Fountain Trust Company	Covington	T-53	2,565	61,797	19,757	205	1,437	70,789	10,209	82,163	4		
Elston Bank and Trust Company	Crawfordsville	T-227	9,067	58,921	62,934	577	2,059	121,738	12,494	137,898	5		3
The Cromwell State Bank	Cromwell	S-837	761	3,932	17,663	156	464	24,893	2,224	27,456	1		
Commercial Bank	Crown Point	S-108	5,990	66,840	15,949	366	1,876	69,798	6,393	81,883	1		2
Lake County Trust Company	Crown Point	T-264	2	639	0	0	0	0	622	646			
NorCen Bank	Culver	S-802	2,852	27,068	51,935	1,572	2,480	82,799	5,666	89,735	3		
Cynthiana State Bank	Cynthiana	S-232	897	10,436	20,820	272	621	28,881	3,737	33,246	1		
The Dale State Bank	Dale	S-351	2,598	19,753	23,873	199	907	44,708	4,477	50,220	2		
Mid State Bank of Hendricks County	Danville	S-190	15,331	29,235	46,674	604	2,344	88,621	8,226	97,991	5		4
Farmers and Merchants State Bank	Darlington	S-259	321	4,750	1,569	43	45	4,877	571	6,715			
Decatur Bank and Trust Company	Decatur	S-851	3,817	9,089	27,569	305	527	37,463	2,684	43,234	2		
The First State Bank	Decatur	S-731	4,162	31,058	68,447	981	1,794	92,165	9,275	108,170	2		
Union Bank and Trust Company	Delphi	T-259	7,251	10,020	41,631	714	310	61,202	8,629	70,608			1
DeMotte State Bank	DeMotte	S-821	2,142	25,751	24,872	280	926	50,197	5,739	56,141	1		
First State Bank	Dunkirk	S-122	1,168	10,179	13,669	147	404	24,641	2,232	27,187			
The Dupont State Bank	Dupont	S-340	1,008	1,211	5,420	80	146	8,620	909	9,650			
The Edinburg State Bank	Edinburg	S-793	4,408	6,931	18,746	190	839	29,853	2,463	32,735	2		
The Elberfeld State Bank	Elberfeld	S-229	1,941	13,361	11,097	142	362	24,811	3,134	28,304			
Citizens Northern Bank	Elkhart	S-865	2,954	8,774	29,505	246	730	39,341	3,250	44,508	2		
Midwest Commerce Banking Company	Elkhart	S-12	68,112	59,667	426,223	5,567	7,877	518,817	37,602	603,063	15		13
The Peoples State Bank	Elnettsville	S-202	2,926	12,656	23,427	142	1,673	39,377	2,790	43,046	2		2

SCHEDULE C — (Continued)

INDIANA BANKS, SAVINGS BANKS, TRUST COMPANIES, AND INDUSTRIAL LOAN AND INVESTMENT COMPANIES AS OF JUNE 30, 1986

Bank Name	City	Charter Number	Cash % Due	Total Securities	Total Loans	Loan Reserve	Bank Premises & Ore	Total Deposits	Total Capital Accts	Total Assets	In County Branches	Contiguous County Branches	ATM's
Security Bank	Elwood	S-761	2,365	16,633	24,739	240	1,088	40,964	4,922	46,537	4		
Morgan County Bank and Trust Company	Eminence	S-449	1,822	1,000	14,840	361	424	22,856	1,570	24,611	2		2
English State Bank	English	S-673	1,098	13,077	22,467	273	642	34,900	4,055	39,494	3		
Evansville Metro Plan	Evansville	N-005	2,033	7,188	64,268	896	1,110	58,197	9,305	67,892	5		
Peoples Savings Bank	Evansville	SAV-5	7,208	21,460	84,804	465	6,864	106,715	9,341	125,175	3		3
Thrift, Incorporated	Evansville	N-004	0	0	0	0	0	0	50	50			
Fairmount State Bank	Fairmount	S-209	580	12,636	14,892	367	973	29,151	3,353	33,079			
The Citizens State Bank of Fairmount	Fairmount	S-367	914	6,726	12,507	116	171	19,022	1,522	20,175			
Peoples State Bank	Farmersburg	S-790	3,307	16,100	7,833	79	179	29,477	3,873	34,009	2		
Farmers and Merchants Bank	Fort Branch	S-867	4,180	14,754	24,867	365	910	42,113	4,136	47,736			1
Anthony Wayne Bank	Fort Wayne	S-825	19,508	56,640	139,421	2,773	9,560	207,449	16,042	237,432	14		
Summit Bank	Fort Wayne	I-47	80,324	353,436	669,309	10,727	10,083	944,217	62,218	1,130,228	20		15
Fowler State Bank	Fowler	S-750	2,286	25,458	28,870	419	539	46,627	6,918	58,416	1		
Peoples State Bank of Francesville	Francesville	S-725	1,282	10,649	19,246	268	275	29,844	3,670	32,827			
The Francisco State Bank	Francisco	S-307	1,653	4,299	3,642	20	158	10,903	1,259	12,475			
Clinton County Bank and Trust Company	Frankfort	I-189	6,621	49,077	56,714	333	2,430	102,684	10,754	116,801	5		
The Farmers Bank	Frankfort	S-10	5,709	41,470	76,160	915	4,072	124,488	13,289	145,199	4		1
Franklin Bank and Trust Company	Franklin	I-142	9,666	38,917	113,863	1,439	5,310	158,975	12,279	176,478	5	1	4
Union Bank and Trust Company	Franklin	I-137	16,001	22,227	34,860	525	2,552	74,627	8,598	87,981	4	1	3
Springs Valley Bank and Trust Company	French Lick	S-678	10,171	15,494	49,713	564	1,409	109,528	6,865	116,295	1	1	4
The Friendship State Bank	Friendship	S-398	1,109	7,376	9,935	110	282	17,166	2,004	19,479			
The Garrett State Bank	Garrett	S-88	5,670	8,638	22,396	124	541	35,657	3,076	39,097	1		1
Bank of Geneva	Geneva	S-107	1,971	11,087	40,220	551	980	51,315	4,198	57,263	2		
Goodland State Bank	Goodland	S-742	2,582	4,566	13,528	158	404	22,663	2,030	25,921			
Salem Bank and Trust Company	Goshen	I-26	19,407	39,446	150,766	1,664	5,364	211,080	14,863	241,764	8		1
Grabill Bank	Grabill	S-824	10,675	22,252	31,922	266	1,199	60,922	5,123	67,812	2		
First Citizens Bank and Trust Company	Greencastle	I-151	6,918	13,896	34,665	210	1,120	54,257	4,433	59,209	2		
Greenfield Banking Company	Greenfield	S-408	5,135	30,956	56,588	999	2,747	119,667	10,879	133,114	4		
Hancock Bank and Trust Company	Greenfield	S-634	3,224	18,753	40,802	393	2,192	67,933	5,899	75,934	1		1
Decatur County Bank	Greensburg	S-857	4,660	29,044	34,444	347	838	72,637	5,931	79,646			1
Union Bank and Trust Company	Greensburg	I-70	16,683	31,582	61,880	620	3,477	106,680	7,846	116,456	4		
State Bank of Greentown	Greentown	S-155	1,568	16,869	13,767	170	712	33,949	4,067	38,392			
Hamilton Bank	Hamilton	S-30	950	4,634	10,420	94	491	16,472	1,267	17,805	1		
The Hamlet State Bank	Hamlet	S-380	2,425	10,727	10,644	227	409	24,280	3,467	24,911	1		
Hoosier State Bank of Indiana	Hammond	S-828	19,604	48,136	68,267	705	5,373	125,711	10,148	143,806	7		
Farmers Bank	Hartford City	S-882	1,564	9,476	15,132	242	671	23,024	1,864	25,057	1		
Citizens State Bank	Hartford City	S-16	1,995	26,836	23,172	290	1,446	48,186	4,918	54,397	1		2
Haubstadt State Bank	Haubstadt	S-765	2,612	13,505	19,161	348	428	32,708	3,560	37,143			
Bank of Highland	Highland	S-856	15,787	46,456	66,531	728	1,561	121,670	9,783	132,188	3		4
State Bank of Lima	Howe	S-603	1,550	12,986	14,704	125	510	27,847	2,610	30,955			
Community State Bank	Huntington	S-840	9,100	27,891	36,573	204	418	73,146	6,454	86,919	2		
Indianapolis Metro Plan Corporation	Indianapolis	N-021	10,543	79,383	186,169	3,236	2,777	296,580	21,479	290,372	9		5
Peoples Bank and Trust Company	Indianapolis	S-129	19,638	55,839	125,060	852	4,865	193,891	17,905	219,428	11		7
Dubois County Bank	Jasper	S-26	37,044	21,408	153,934	1,497	8,082	209,626	14,256	233,424	7		5
German American Bank	Jasper	S-353	19,267	46,728	106,334	1,358	4,996	163,836	13,816	181,822	7		4
Jasper State Bank	Jasper	S-875	7,887	6,389	22,491	225	384	39,316	2,924	42,996			
CommerceAmerica Banking Company	Jeffersonville	I-090	20,805	104,661	183,357	1,882	6,605	286,073	26,766	320,954	14		13
The Campbell and Fetter Bank	Kendallville	S-838	14,751	25,245	36,475	404	1,741	73,121	5,141	80,992	3	1	
The Kendallville Bank and Trust Company	Kendallville	S-647	3,074	15,190	30,647	495	686	47,900	3,999	52,432			
Kentland Bank	Kentland	S-411	17,716	19,928	31,808	520	1,469	65,120	6,069	72,475	2		
Farmers Bank and Trust Company	Knox	I-259	2,711	25,040	14,527	200	503	41,222	3,334	44,941	1		
Union Bank and Trust Company	Kokomo	I-247	19,800	92,325	97,420	1,146	7,252	244,549	23,877	240,321	4		7
LaPorte Bank and Trust Company	LaPorte	I-257	15,060	46,345	65,569	793	2,119	123,382	7,644	136,110	3		3
LaPorte Savings Bank	LaPorte	SAV-4	2,423	26,766	37,767	1,791	1,464	69,791	3,498	73,820			
Lafayette Bank and Trust Company	Lafayette	I-7	9,298	58,619	114,237	1,806	5,469	179,429	16,598	201,199	4		5
Citizens Bank and Trust Company	Lagrange	S-868	975	1,867	4,847	163	593	8,826	695	9,682	1		
Farmers State Bank	Lagrange	S-465	5,087	30,819	43,044	486	1,491	92,592	7,353	101,211	3		
The Farmers State Bank	Lanesville	S-347	989	7,274	10,103	118	268	17,321	1,813	19,347	1		
Farmers and Merchants Bank	Laotto	S-789	593	8,482	11,081	185	608	22,344	1,746	24,526		1	
American State Bank	Lawrenceburg	S-233	2,465	3,132	9,889	104	1,094	21,538	1,368	23,301	2		2
The Boone County State Bank	Lebanon	S-373	5,774	41,317	66,628	743	5,043	109,306	9,776	123,288	1		3
Peoples State Bank	Leesburg	S-302	2,434	6,514	23,528	388	511	34,114	2,192	36,544			
American State Bank	Ligonier	S-706	4,741	10,811	42,682	513	1,234	56,335	4,177	61,288	4		
Linden State Bank	Linden	S-803	891	9,614	8,918	100	437	19,504	1,863	22,448	1		
Peoples Trust Company of Linton	Linton	I-206	3,391	78,809	20,216	180	702	102,465	10,181	113,477	4		
State Bank of Lizton	Lizton	S-582	2,313	28,768	30,606	472	1,075	60,663	4,872	66,291	2		1
The Farmers and Merchants State Bank	Logansport	S-298	6,339	31,097	83,619	1,147	2,500	114,155	8,456	129,057	5		2
The Union Bank	Loogootee	S-712	1,297	17,997	22,488	571	132	36,253	5,282	42,194			
Farmers State Bank	Losantville	S-592	1,239	1,387	6,768	119	82	9,916	932	10,972			
The Madison Bank and Trust Company	Madison	I-56	10,304	19,943	84,025	1,325	4,567	133,724	13,756	150,512	4		3
Marengo State Bank	Marengo	S-785	561	432	8,737	159	283	13,386	536	14,202	1		
American Bank and Trust Company	Marion	S-876	30,115	26,706	62,074	771	2,027	117,529	12,233	135,725	3	1	2
State Bank of Markle	Markle	S-836	5,790	7,949	17,517	208	399	30,190	3,425	33,976			
Citizens State Bank	Marshall	S-782	1,001	6,016	11,045	162	218	16,446	2,353	18,985			

SCHEDULE C — (Continued)

INDIANA BANKS, SAVINGS BANKS, TRUST COMPANIES, AND INDUSTRIAL LOAN AND INVESTMENT COMPANIES AS OF JUNE 30, 1986

Bank Name	City	Charter Number	Cash % Due	Total Securities	Total Loans	Loan Reserve	Bank Premises & Ore	Total Deposits	Total Capital Accts	Total Assets	In County Branches	Contiguous County Branches	ATM's
Indiana Bank and Trust Company	Martinsville	T-262	7.866	13.054	26.616	253	1.310	51.507	4.234	56.165	2		2
State Bank of Medora	Medora	S-762	950	3.913	8.957	126	188	13.456	1.258	15.132			
Farmers State Bank	Mentone	S-584	3.389	5.795	24.331	371	1.469	36.120	3.105	41.127	3		
Citizens Bank of Michigan City	Michigan City	S-32	28.255	23.027	91.764	944	4.104	141.982	11.943	154.853	7		12
Lakeshore Bank and Trust Company	Michigan City	S-864	2.202	6.458	10.328	206	1.130	22.106	1.181	24.077			
First State Bank of Middlebury	Middlebury	S-354	5.587	13.827	35.903	357	552	54.461	4.719	60.536			
First United Bank	Middletown	S-19	1.763	12.052	25.408	296	948	39.991	3.580	43.930	3		1
The Bank of Mitchell	Mitchell	S-778	2.892	14.984	13.489	121	170	30.126	2.834	33.189	2		
State and Savings Bank	Monticello	S-753	7.077	32.661	55.561	777	1.392	92.564	8.312	103.692	4		1
Pacesetter Bank of Montpelier	Montpelier	S-816	1.466	7.038	12.064	174	321	20.126	1.613	21.923			
Citizens Bank	Mooresville	S-738	4.169	23.507	46.434	597	1.703	70.300	6.585	77.895	4		3
First State Bank	Morgantown	S-713	8.967	8.003	8.485	83	329	23.629	2.739	26.518			
Morocco State Bank	Morocco	S-747	1.458	3.447	11.607	687	697	18.398	332	18.904			
Peoples Bank and Trust Company	Mt. Vernon	T-92	2.121	38.195	45.479	652	328	81.346	12.781	100.327			
Central Bank and Trust	Muncie	S-325	3.522	15.753	26.643	379	1.132	46.798	4.645	51.957	5		2
Industrial Trust and Savings Bank	Muncie	T-263	9.337	27.279	84.285	701	6.638	116.495	9.087	133.288	6		3
The Napoleon State Bank	Napoleon	S-176	985	2.418	26.123	265	482	34.955	2.439	37.886			
The Nashville State Bank	Nashville	S-203	1.573	9.206	16.147	208	826	28.620	2.038	31.429	1		2
First Midwest Bank and Trust	New Albany	S-870	11.262	100.984	123.031	1.677	3.488	227.981	21.731	252.499	7		7
Mutual Trust Bank	New Albany	T-62	6.936	39.141	68.763	732	2.474	116.297	9.163	127.290	5		3
The Bank of Henry County	New Castle	S-547	1.344	3.798	14.447	234	1.089	20.287	977	21.772	3		
Citizens State Bank of New Castle	New Castle	S-3	9.022	50.163	39.576	401	1.910	98.183	10.574	110.847	9		1
New Palestine Bank	New Palestine	S-764	2.675	12.199	27.564	223	982	44.146	3.547	48.026	1		2
Farmers State Bank	New Ross	S-563	336	4.998	3.163	90	10	7.273	1.741	9.034			
New Washington State Bank	New Washington	S-295	5.031	17.467	15.612	202	715	38.449	3.316	42.553	1		
The Citizens State Bank	Newport	S-204	2.508	30.835	16.342	590	669	46.186	7.788	53.349	2		
Wainwright Bank and Trust Company	Noblesville	T-30	9.179	16.285	35.101	400	2.643	56.275	4.345	65.180	5		5
American State Bank	North Judson	S-638	2.118	27.198	22.633	250	993	52.965	4.441	57.956	2		
Community State Bank	North Liberty	S-823	1.498	8.841	7.975	79	81	17.574	1.761	19.742			
Indiana Lawrence Bank	North Manchester	T-244	2.724	30.821	43.415	968	1.246	76.623	5.306	84.487	3		1
North Salem State Bank	North Salem	S-644	391	3.199	8.701	104	303	11.055	1.880	13.162			
Union Bank and Trust Company	North Vernon	T-254	3.866	27.254	20.022	199	1.271	52.849	4.643	58.190	2		
First Bank and Trust Company	Oakland City	S-860	2.286	10.273	16.380	161	484	28.700	2.966	32.408			
The Bank of Orleans	Orleans	S-758	2.435	11.207	24.751	325	676	37.873	3.199	41.416			
Ripley County Bank	Osgood	S-28	3.341	15.000	31.026	404	1.700	48.770	4.751	54.376	1		1
Ossian State Bank	Ossian	S-402	1.391	18.359	19.548	221	702	17.624	3.647	41.856			
The Otwell State Bank	Otwell	S-183	1.315	4.167	6.182	77	127	11.000	1.137	12.305			
State Bank of Oxford	Oxford	S-146	1.409	22.955	17.281	335	381	37.257	4.721	42.746	1		
Hamson County Bank	Palmyra	S-806	885	13.798	18.097	175	274	29.753	3.969	34.119	1		
Orange County Bank	Paoli	S-58	2.337	31.115	24.283	179	1.176	51.726	4.700	57.313	1		
The Parker Banking Company	Parker City	S-413	1.729	1.854	14.415	103	556	18.843	1.761	20.804		1	
The Pendleton Banking Company	Pendleton	S-220	2.722	15.742	27.860	621	1.722	49.280	3.896	54.021	4		
The Peru Trust Company	Peru	T-57	8.571	19.763	43.761	804	1.360	72.437	5.580	79.171	6		1
Wabash Valley Bank and Trust Company	Peru	T-59	29.413	31.336	54.065	599	2.045	101.056	7.611	120.679	5		2
Citizens State Bank	Petersburg	S-5	4.950	16.176	26.009	257	921	49.682	6.076	56.274	1		2
Pike County Bank	Petersburg	S-880	1.879	6.649	18.798	164	533	26.635	2.488	30.934			
First State Bank	Poland	S-787	2.894	3.460	9.191	33	359	17.243	1.653	19.001	1		
First State Bank	Porter	S-570	2.163	11.682	14.537	311	1.116	30.457	3.465	35.315	2		2
The Citizens Bank	Portland	S-814	9.422	4.907	26.467	535	688	42.019	2.835	45.417	1		
The Peoples Bank	Portland	S-1	10.225	11.656	39.517	1.045	2.579	66.776	1.388	69.220	3		
Gibson County Bank	Princeton	S-157	3.397	37.218	26.963	279	615	66.420	6.262	72.386	2		2
State Bank of Rensselaer	Rensselaer	S-192	6.233	27.711	23.525	236	1.401	59.758	4.536	66.145	3		4
Bank of Reynolds	Reynolds	S-440	3.238	11.287	38.196	462	753	52.690	3.328	56.951	2		
Rising Sun State Bank	Rising Sun	S-123	3.383	6.440	10.884	89	461	21.117	2.386	23.812			
Tri-County Bank and Trust Company	Roachdale	T-255	2.144	12.528	22.208	363	977	36.007	3.668	40.277	2		
Farmers and Merchants Bank	Rochester	S-791	2.328	26.152	22.072	452	1.360	49.435	4.293	54.333	3		
Leiters Ford State Bank	Rochester	S-609	1.293	715	15.940	56	1.202	11.955	974	23.247	2		
The Farmers State Bank	Rockport	S-46	1.411	7.234	14.729	130	438	21.822	3.033	25.048	1		
Parke State Bank	Rockville	S-96	2.027	20.138	25.771	310	1.445	47.822	4.784	53.276	3		
Community State Bank	Royal Center	S-723	2.728	15.215	17.685	193	415	33.161	4.062	37.764			
Farmers Citizens State Bank	Salem	S-736	3.443	60.166	37.501	446	522	92.984	14.098	108.269	3		
State Bank of Salem	Salem	S-809	4.163	22.168	27.717	365	757	52.814	5.091	58.612	1		
Spencer County Bank	Santa Claus	S-280	1.521	6.889	17.115	194	707	27.481	2.823	31.125	3		
The Saratoga State Bank	Saratoga	S-177	339	8.056	8.807	111	301	17.251	1.550	19.070			
The Scott County State Bank	Scottsburg	S-53	3.651	19.944	33.478	594	859	57.014	4.709	62.392	2		
Indiana Southern Bank	Sellersburg	S-313	3.229	18.191	55.950	575	1.342	79.486	5.913	86.079	4		5
Jackson County Bank	Seymour	T-21	6.993	32.549	49.573	510	1.713	84.951	7.216	95.524	2		2
American State Bank	Sheridan	S-443	1.793	10.349	18.895	315	366	36.700	4.021	41.454			
Shipshewana State Bank	Shipshewana	S-792	4.860	22.215	72.691	1.201	1.818	100.365	7.101	110.623	3		
Martin County Bank	Shoals	S-29	2.390	4.449	22.841	215	1.951	30.578	2.737	34.850	2		
Fidelity Investment, Inc.	South Bend	N-010	706	1.521	17.771	248	468	16.188	2.330	18.589	1		2
First Source Bank	South Bend	T-217	85.258	224.630	636.814	8.663	13.700	851.907	57.662	1.007.210	20	5	16
St. Joseph Bank and Trust Company	South Bend	T-260	47.056	100.101	318.281	3.993	10.090	420.282	29.158	500.887	14	1	12
Valley American Bank and Trust Company	South Bend	S-576	25.532	32.370	256.473	2.492	12.411	306.296	24.434	357.861	18		11
Western State Bank	South Bend	T-733	245	1.099	2.661	13	30	4.187	668	4.912			

SCHEDULE C — (Continued)

INDIANA BANKS, SAVINGS BANKS, TRUST COMPANIES, AND INDUSTRIAL LOAN AND INVESTMENT COMPANIES AS OF JUNE 30, 1986

Bank Name	City	Charter Number	Cash % Due	Total Securities	Total Loans	Loan Reserve	Bank Premises & Ore	Total Deposits	Total Capital Accts	Total Assets	In County Branches	Contiguous County Branches	ATM's
Greenstork Township State Bank	Spartansburg	S-643	3.252	1.480	4.268	40	65	8.923	1.035	10.183			
First Bank and Trust Company	Speedway	S-711	18.442	66.372	148.950	1.883	2.697	224.577	21.933	262.735	8		2
Owen County State Bank	Spencer	S-779	6.291	15.484	49.510	613	835	68.524	6.082	75.077	2		1
The Spurgeon State Bank	Spurgeon	S-877	501	2.147	13.004	140	307	13.979	1.448	16.691	1		
Farmers State Bank	Sullivan	S-843	8.107	12.330	28.694	211	688	45.829	4.489	50.849	3		
Sullivan State Bank	Sullivan	S-797	15.393	36.834	33.260	305	554	82.616	5.416	91.719	2		1
Summitville Bank and Trust Company	Summitville	T-149	509	1.633	3.604	41	11	5.968	737	6.776			
Peoples Bank and Trust Company	Suniman	T-256	1.316	15.297	12.885	123	308	27.868	3.900	32.253			
Grant County State Bank	Swayzee	S-815	1.416	10.508	9.161	66	354	19.492	2.575	22.392			
Farmers State Bank	Sweetser	S-408	469	3.165	4.515	20	118	7.211	1.540	8.897	1		
State Bank of Syracuse	Syracuse	S-305	2.149	6.905	33.154	389	624	43.035	3.255	47.355	3	1	
Indiana State Bank	Terre Haute	S-238	5.565	51.002	30.836	389	385	77.908	15.739	94.251	3		
Morris Plan Company	Terre Haute	N-011	170	854	6.252	112	164	5.623	1.446	7.198			
Terre Haute Savings Bank	Terre Haute	SAV-3	2.436	66.808	28.696	0	881	92.943	7.070	101.093			1
Farmers Loan and Trust Company	Tipton	T-79	2.383	26.775	43.690	401	722	70.918	5.759	78.372	2		
Union Trust Company	Union City	T-251	628	15.200	19.667	180	415	33.271	3.316	36.955			
Northern Indiana Bank and Trust Company	Valparaiso	S-526	25.509	73.195	154.411	2.474	8.012	277.753	19.191	303.268	14		4
Veedersburg State Bank	Veedersburg	S-798	644	7.842	5.216	53	250	13.341	1.589	15.124	1		
Bank of Versailles	Versailles	S-63	1.403	4.630	4.945	60	322	11.309	1.092	12.544	2		
Vevay Deposit Bank	Vevay	S-72	3.753	11.725	15.105	227	937	31.314	2.307	34.070	3		
Security Bank and Trust Company	Vincennes	T-258	4.901	49.722	64.165	1.147	3.726	118.371	11.978	132.352	5		3
Wabash Valley Bank	Vincennes	S-879	4.127	3.825	18.534	144	1.183	24.783	3.000	28.671	1		2
Frances Slocum Bank and Trust Company	Wabash	S-849	2.820	18.238	48.423	558	1.338	67.417	5.267	74.190	2	1	
Farmers Bank and Trust Company	Wadesville	S-819	6.746	24.794	54.740	542	1.717	79.918	10.324	91.985	3		
Citizens Bank	Wakarusa	P-246	14				15		10	29			
Exchange Bank	Warren	S-786	1.728	26.527	18.599	296	163	47.710	6.150	54.634			
Counting House Bank	Warsaw	S-477	1.695	1.021	15.557	61	1.990	19.687	1.264	21.574	2		
Lake City Bank	Warsaw	S-9	26.429	26.298	132.620	1.551	4.586	172.531	11.996	191.681	11		4
State Bank of Washington	Washington	S-331	5.689	7.035	22.968	276	1.232	34.981	2.449	37.939	1		1
The Citizens Bank and Trust Company	Washington	T-40	6.475	13.941	38.601	545	1.264	55.730	5.063	63.210	2		
Citizens State Bank	Waterloo	S-625	891	8.734	1.950	17	15	11.255	1.185	12.667			
The Farmers State Bank	West College Cor	S-799	2.258	2.566	13.247	208	959	17.867	1.577	19.723	1		
Merchants Bank and Trust Company	West Harrison	T-243	2.296	7.373	17.427	130	1.412	33.728	3.487	37.501	1		
American Trust and Savings Bank	Whiting	T-264	3.799	27.923	20.451	236	422	50.562	4.315	55.279			
First Bank of Whiting	Whiting	S-490	56.324	38.366	136.464	2.439	5.209	221.062	14.713	239.389	11		5
The Citizens State Bank	Williamsport	S-707	1.690	15.658	16.512	173	700	40.905	3.932	45.568	3		
First Union Bank and Trust Company	Winamac	T-188	2.334	49.711	38.840	449	1.002	86.508	7.636	95.526	2		
Peoples Loan and Trust Company	Winchester	T-32	3.651	22.413	31.414	516	501	55.780	4.417	61.051	4	1	
Randolph County Bank	Winchester	S-807	1.652	17.671	27.645	280	290	49.893	5.050	55.519			
Union State Bank	Winfall	S-80	2.270	7.233	12.436	266	713	28.575	3.842	32.792	5		
Bank of Wolcott	Wolcott	S-829	514	11.615	11.572	185	256	25.960	3.296	29.635			
Worthington State Bank	Worthington	S-763	2.105	14.915	16.989	173	330	30.524	3.125	34.860			
Farmers State Bank	Wyatt	S-678	2.369	29.271	30.442	252	836	58.137	5.436	64.275	2		
Mid State Bank	Zionsville	S-639	15.108	27.640	38.499	344	1.625	76.371	7.590	85.100	7		1
	# Institutions	267									673	20	314

SCHEDULE A

SUMMARY OF REPORTS OF CONDITION OF FIVE INDUSTRIAL LOAN AND INVESTMENT COMPANIES ISSUING CERTIFICATES OF INVESTMENT OF INDEBTEDNESS AS OF JUNE 30, 1986

(AMOUNTS ROUNDED TO NEAREST THOUSAND)

	JUNE 30, 1986	DEC. 31, 1985	JUNE 30, 1985	DEC. 31, 1984
ASSETS				
Loans and Discounts	266,245	285,557	295,874	310,595
Less: reserve for possible loan losses	4,492	4,337	4,624	4,834
Loans net	261,753	281,220	291,250	305,761
United States Government Obligations	39,101	9,778	10,317	6,047
Other Bonds and Securities	48,845	48,995	46,764	44,575
Certificates of Deposit	—0—	100	—0—	2,000
Cash on Hand and Due from banks	13,452	11,876	16,215	12,216
Real Estate used in business	6,749	6,844	6,762	7,113
Furniture and Fixtures, etc.	216	3,500	3,519	3,351
Other Real Estate	230	193	76	105
Prepaid Expenses	322	278	260	230
Accounts Receivable	101	73	97	99
Deferred Charges	990	1,106	1,118	95
Other Assets	12,342	21,749	6,627	10,190
TOTAL ASSETS	384,101	385,712	383,005	391,782
Unhypothecated Certificates of Investment	346,588	338,841	336,937	337,908
Notes Payable	35	87	89	109
Accounts Payable	47	994	138	245
Unearned Discount	—0—	9,260	9,937	17,755
Accrued Expenses	418	488	110	125
Dealers' Reserve	118	128	137	93
Reserve for Taxes, Interest, etc.	1,505	1,920	2,795	3,392
Other Liabilities	690	343	1,669	1,770
TOTAL LIABILITIES	349,401	352,061	351,812	361,397
CAPITAL ACCOUNT:				
Subordinated notes and debentures	1,568	1,580	41	39
Common Stock	1,519	1,519	1,669	1,669
Surplus	11,645	11,645	10,645	10,645
Undivided Profits	19,968	18,907	18,838	18,032
TOTAL CAPITAL ACCOUNT	34,700	33,651	31,193	30,385
TOTAL LIABILITIES AND CAPITAL ACCOUNT	384,101	385,712	383,005	391,782

SCHEDULE A — (Continued)

SUMMARY OF REPORTS OF CONDITION OF FIVE INDUSTRIAL LOAN AND INVESTMENT COMPANIES ISSUING CERTIFICATES OF INVESTMENT OF INDEBTEDNESS AS OF JUNE 30, 1986

(AMOUNTS ROUNDED TO NEAREST THOUSAND)

	JUNE 30, 1986	DEC. 31, 1985	JUNE 30, 1985	DEC. 31, 1984
1. OPERATING INCOME				
a. Interest and fees on loans	20,065	44,816	22,393	47,871
b. Interest on U.S. Treasury securities	3,428	949	348	814
c. Interest on States and political subdivisions		142	5	4,511
d. Income from other securities		5,193	2,961	10
e. Other service charges, commissions and fees		98	46	2,795
f. Other operating income	814	4,466	472	1,348
TOTAL OPERATING INCOME	24,307	55,664	26,225	57,349
2. OPERATING EXPENSES:				
a. Salaries and employee benefits	3,037	6,481	3,303	5,314
b. Interest on unhypothecated certificates over $100,000		1,359	657	1,919
c. Interest on other savings accounts	14,562	29,922	15,588	32,387
d. Advertising		1,037	602	1,271
e. Interest on subordinated notes and debentures	75	40	1	3
f. Interest on demand notes, etc.	3	9	—0—	10
g. Occupancy expenses	574	810	646	1,136
h. Provision for possible loan losses	693	2,898	1,601	4,236
i. Other operating expenses	3,101	5,249	2,252	5,927
TOTAL OPERATING EXPENSES	22,045	47,805	24,650	52,203
3. INCOME BEFORE TAXES, ETC.	2,262	7,859	1,575	5,146
4. APPLICABLE INCOME TAXES	1,125	3,708	703	2,475
5. INCOME BEFORE SECURITIES GAINS OR (LOSSES)	1,137	4,151	872	2,671
6. SECURITIES GAINS OR (LOSSES)	199	251	—0—	—0—
7. NET INCOME	1,336	4,402	872	2,671
CHANGES IN EQUITY CAPITAL				
1. Balance end of previous year	33,364	31,921	30,387	27,579
2. Adjustments	—0—	(66)	(66)	(121)
3. Adjusted balance end of previous year	33,364	31,855	30,321	27,458
4. Retirement of capital		—0—	—0—	—0—
5. Net Income—(loss)	1,336	4,402	872	2,927
6. Other increase—(decreases)		(2,606)	—0—	—0—
7. Balance end of current period	34,700	33,651	31,193	30,385

INDUSTRIAL LOANS AND INVESTMENT COMPANIES ISSUING CERTIFICATES OF INVESTMENT

Name	Location
Evansville Morris Plan Thrift, Inc.	Evansville (Two city branches)
Indianapolis Morris Plan Corporation	Indianapolis (Eleven city branches)
Fidelity Investment, Inc.	South Bend (Branch in Mishawaka)
The Morris Plan Company of Terre Haute	Terre Haute
Thrift Incorporated	Evansville, (Currently is not operational the charter is Dormant.)

DIVISION OF BUILDING & LOAN ASSOCIATIONS

There were 32 active building and loan associations as of December 31, 1985. Building and loan associations submit a statement of condition and a report of earnings and expense at the close of each calendar year.

Indiana chartered building and loan associations held total assets of $1,412,328,849., which is a decrease of $80,950,515. from the previous year. Mortgage loans in the amount of $1,063,137,255. were the principal type of assets held by the associations. This amount expressed as a percentage of total assets equals 75%.

Savings accounts totaled $1,298,091,142., a decrease of $62,603,487. from the preceding year. General Reserves amounted to $46,659,751. or 3.3% of total assets and undivided profits amounted to $27,730,564. or 1.9% of total assets.

The liquidity of associations as measured by cash on hand, in banks and in U.S. Government obligations totaled $109,934,421. or 8.5% of savings accounts.

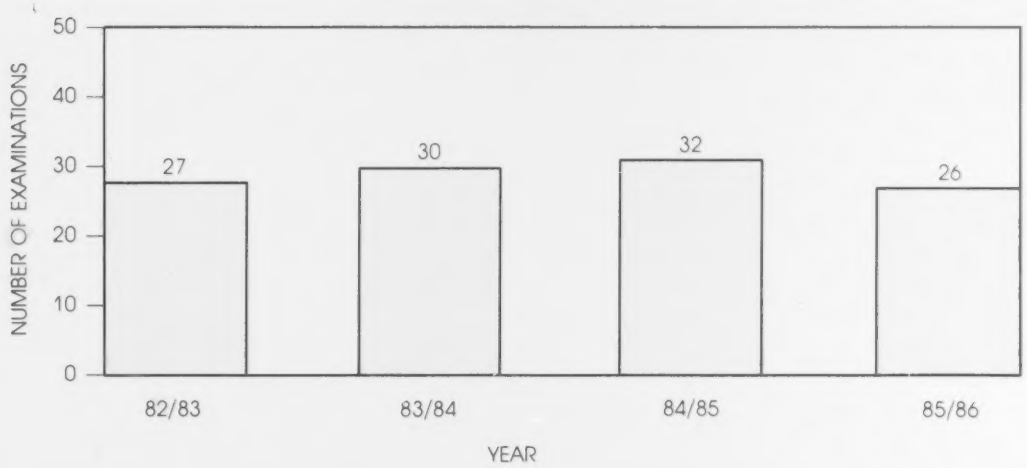
The following associctions converted to a federal charter:

- Northern Indiana Savings Association, Chesterton
- Montgomery Savings and Loan Association, Crawfordsville
- West End Building and Loan Association, Richmond

Home Loan and Savings Association, Fort Wayne, changed their name to Home Loan Savings Bank. Henry County Savings and Loan Association, New Castle, changed their name to Ameriana Savings Bank.

Dave Larson, Data Systems Coordinator, teaches personal computer applications to S&L examiner Russ Dahl.

SAVINGS & LOAN EXAMINATIONS



SCHEDULE A

COMPARATIVE STATEMENT OF STATE CHARTERED BUILDING AND LOAN ASSOCIATIONS FOR YEARS ENDING DECEMBER 31, 1984, AND DECEMBER 31, 1985

	DECEMBER 31, 1984	DECEMBER 31, 1985
ASSETS		
Mortgage Loans	$1,147,627,758	$1,063,137,255
Share Loans	9,270,053	9,102,976
Consumer Loans	35,501,449	41,372,341
Real Estate Sold on Contracts	6,851,070	7,199,350
Real Estate Owned and in Judgement	6,813,594	8,887,223
*Investments	127,809,206	125,041,016
Cash on Hand	66,224,416	76,213,175
Office, Bldg., Furniture & Fixtures	20,699,755	20,304,733
Other Assets	72,482,063	61,070,780
TOTAL ASSETS	$1,493,279,364	$1,412,328,849
LIABILITIES:		
Savings Accounts	$1,360,694,629	$1,298,091,142
Advances from Federal Home Loan Bank	29,192,150	15,519,531
Borrowed Money	2,443,987	3,138,100
Loans in Process	5,756,285	4,932,486
Other Liabilities	14,013,995	13,401,206
Specific Reserves	4,528,987	2,856,069
General Reserves & Guaranty Stock	50,774,410	46,659,751
Undivided Profits	25,874,921	27,730,564
TOTAL LIABILITIES	$1,493,279,364	$1,412,328,849
***INVESTMENTS:**		
U.S. Government Bonds	$ 44,196,939	$ 33,721,246
Federal Home Loan Bank Stock	11,030,800	11,129,600
Other Securities	72,581,467	80,190,170

SCHEDULE B

CONSOLIDATED STATEMENT OF INCOME AND EXPENSE

	1984	1985
INTEREST:		
On Mortgage Loans	$119,696,716	$118,132,530
On Real Estate Contracts	639,042	641,253
On Investments and Bank Deposits	23,004,213	16,086,693
All Other Interest	5,019,994	1,297,593
Premiums, Commissions and Fees	3,942,674	3,911,487
Net Income from Real Estate Owned	(23,353)	(257,321)
Gross Income from Office Building	322,482	332,997
All Other Operating Income	5,529,225	4,492,199
GROSS OPERATING INCOME	$158,130,993	$144,637,431
Less: OPERATING EXPENSE		
Compensation	$10,327,892	$ 9,939,089
Rent, Light, Heat & Office Bldg. Expenses	2,169,427	2,082,178
Advertising	948,935	1,093,722
Data Processing, Office Supplies, F&F Telephone and Postage	3,642,381	3,943,464
Insurance and Bond Premiums	448,797	501,955
Federal Insurance Premiums	969,076	2,568,109
Supervisory Examinations and Audits	529,119	594,555
All Other Operating Expenses	4,437,977	4,436,437
TOTAL OPERATING EXPENSES	$ 23,473,604	$ 25,159,509
NET OPERATING INCOME BEFORE INTEREST AND OTHER CHARGES	$134,657,389	$119,477,922
Less: INTEREST CHARGES	4,478,869	3,379,016
NET OPERATING INCOME BEFORE FEDERAL INCOME TAX	130,178,520	116,098,906
Add: NON-OPERATING INCOME	1,275,495	1,631,235
NET INCOME AFTER INTEREST AND BEFORE CHARGES	131,454,015	117,730,141
Less: NON-OPERATING CHARGES	1,117,187	1,785,093
NET INCOME BEFORE FEDERAL INCOME TAX	130,336,828	115,945,048
Less: FEDERAL INCOME TAX	1,089,429	1,941,768
NET INCOME	$129,247,399	$114,003,280
ALLOCATION OF NET INCOME		
Reserves	(1,296,741)	(636,810)
Undivided Profits	3,637,358	4,457,658
Dividends	126,906,782	110,182,432

SCHEDULE C

LIST OF STATE CHARTERED BUILDING AND LOAN ASSOCIATIONS AS OF JUNE 30, 1986
(TOTAL ASSETS — DECEMBER 31, 1985)

LOCATION	NAME OF ASSOCIATION	TOTAL ASSETS
Anderson	First Savings & Loan Association of Central Indiana (I)	$210,622,663
Bargersville	Bargersville Building & Loan Association (I)	6,379,794
Boonville	Boonville Savings Association (I)	26,979,639
Boonville	Franklin Loan & Savings Association	139,295
Boonville	Warrick Loan & Savings Association	702,144
Connersville	Union Savings & Loan Association (I)	42,239,285
Fort Wayne	Home Loan & Savings Association (I)	156,146,400
Frankfort	Citizens Savings & Loan Association (I)	37,411,154
Franklin	Mutual Building & Loan Association (I)	29,593,715
Frankton	Frankton Building & Loan Association (I)	32,120,556
Gary	United Savings & Loan Association of Gary	15,241
Goodland	Newton Co. Loan & Savings Association of Indiana (I)	6,225,278
Greensburg	Greensburg Savings & Loan Association (I)	15,399,302
Hartford City	City Savings Bank (I)	28,055,209
Indianapolis	Security Savings Association (I)	121,899,588
Jasper	Liberty Building & Loan Association	971,276
Kentland	Kentland Building & Loan Association (I)	3,911,081
LaPorte	Anchor Savings & Loan Association (I)	8,945,475
Lawrenceburg	Dearborn Savings Association (I)	33,357,478
Lawrenceburg	Progressive Building & Loan Association (I)	34,948,584
Logansport	Logansport Savings & Loan Association (I)	32,567,097
Martinsville	Home Building Association (I)	63,490,393
Michigan City	Michigan City Savings & Loan Association (I)	[illegible]1,336
Monticello	Peoples Savings & Loan Association (I)	[illegible]803
Munster	American Savings & Loan Association (I)	[illegible]'45
New Castle	Ameriana Savings Bank (I)	[illegible]398
Princeton	Perpetual Savings & Loan Association (I)	[illegible]3,177
Scottsburg	Scottsburg Building & Loan Association (I)	39,177,614
Tell City	Peoples Building & Loan Association (I)	19,627,327
Washington	Home Building Savings & Loan Association of Washington (I)	40,770,974
Whiting	Liberty Savings Association of Whiting (I)	32,071,152
Wingate	The Home Building & Loan Association	185,676
		$1,412,328,849

(I) — Indicates insured by Federal Savings & Loan Insurance Corporation

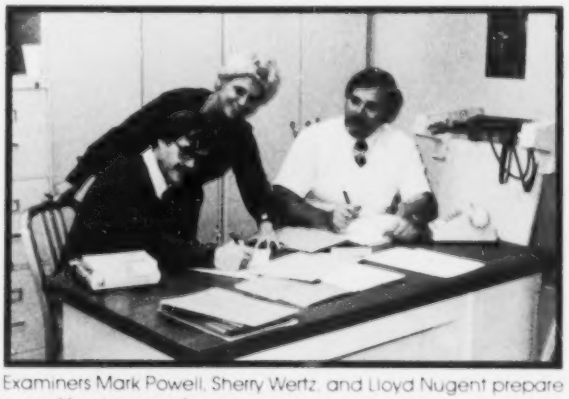
DIVISION OF CREDIT UNIONS

A credit union is a cooperative, non-profit association incorporated under the laws of the state for the purpose of educating its members in the concept of thrift and encouraging thrift among its members. A credit union creates a source of credit at a fair and reasonable rate of interest and provides opportunities for members to use and control their own money in order to improve their economic and social condition. The members of a credit union are a group of individuals with some type of "common bond;" that is, some similar interest that serves to define the group.

One very basic difference between credit unions and other financial institutions is that credit unions are predominantly service-oriented. While profits do play an important role in the operation of the credit unions, the original philosophy of providing the best, yet least costly, services possible has remained constant through the years.

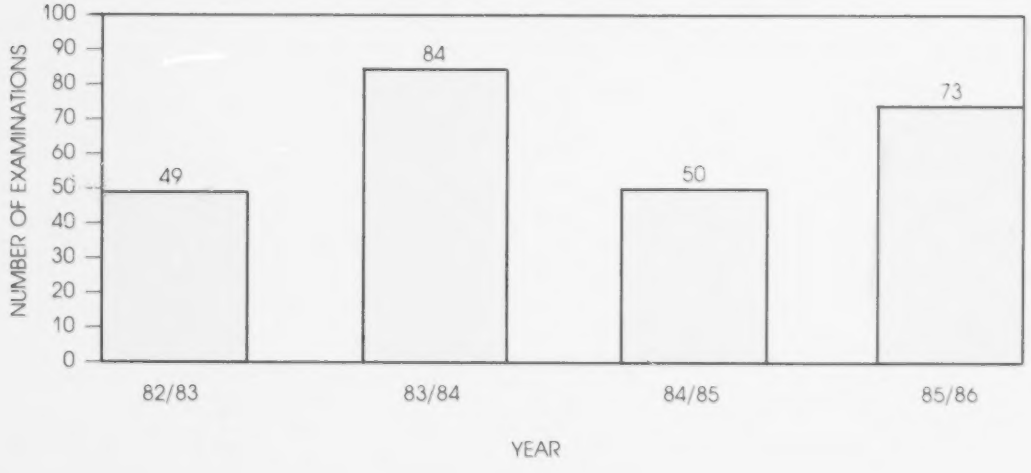
As of December 31, 1985, there were 85 active state chartered credit unions. These credit unions enjoyed an increase in savings during the fiscal year ending December 31, 1985. The total share deposits of all Indiana credit unions, which are now over $688.4 million, increased by $107.3 million, or 18.5%. The total of loans outstanding, $415.3 million, increased more than $55.2 million, an increase of 15.4%. The total assets of Indiana state-chartered credit unions, now in excess of $752.6 million, increased $118.6 million or 18.7% during the fiscal year.

During the period, Hancock County Farm Bureau Co-op Credit Union merged into Marion County Farm Bureau Co-op Credit Union. G.T.C. Credit Union, Lafayette, converted to a federal charter.



Examiners Mark Powell, Sherry Wertz, and Lloyd Nugent prepare a credit union report

CREDIT UNION EXAMINATIONS



SCHEDULE A

CONSOLIDATED STATEMENT OF CONDITION OF INDIANA STATE CREDIT UNIONS
AS OF DECEMBER 31, 1985

	DECEMBER 31, 1984	DECEMBER 31, 1985
ASSETS		
Cash on Hand and Due From Banks	$ 13,385,353	$ 15,778,038
Total Loans	360,055,782	415,323,976
U.S. Government Securities	85,542,636	83,867,835
Building & Loan Association Shares	23,598,387	33,138,740
Certificates of Deposits	125,690,770	147,535,734
Other Investments	9,196,034	35,480,167
Land and Buildings	6,772,854	6,672,598
Furniture and Fixtures	5,336,201	5,363,221
Other Assets	4,409,061	9,493,517
TOTAL ASSETS	$633,987,078	$752,653,826
LIABILITIES:		
Shares	$581,144,475	$688,464,278
Total Borrowed Money	3,054,109	5,858,676
Dividends Declared, but not paid	1,205,647	1,144,628
Accounts Payable	712,237	743,501
Other Liabilities	333,769	216,841
Reserves (Other than loan reserves)	2,474,486	2,710,020
TOTAL LIABILITIES	$588,924,723	$699,137,944
EQUITY:		
Regular Reserve for Loans	$ 21,591,069	$ 24,700,203
Special Reserve for Delinquent Loans	—0—	—0—
Undivided Profits	23,471,286	28,815,679
TOTAL EQUITY	$ 45,062,355	$ 53,515,882
TOTAL LIABILITIES AND EQUITY	$633,987,078	$752,653,826

STATEMENT OF CONDITION: STATISTICAL HIGHLIGHTS

	DECEMBER, 1984	DECEMBER, 1985	INCREASE - DECREASE -	PERCENTAGE
Assets	$633,987,078	$752,653,826	+ 118,666,748	+ 18.7%
Shares	581,144,475	688,464,278	+ 107,319,803	+ 18.5%
Loans	360,055,782	415,323,976	+ 55,268,194	+ 15.4%
Investments (U.S. Government Obligations, Banks, Savings & Loans, Etc.)	244,027,827	300,022,476	+ 55,994,649	+ 22.9%
Fixed Assets	12,109,055	12,035,819	- 73,236	- 0.6%

SCHEDULE B

CONSOLIDATED STATEMENT OF INCOME AND EXPENSE OF INDIANA STATE CREDIT UNIONS
AS OF DECEMBER 31, 1985

INCOME	DECEMBER 31, 1985
Interest on Loans	$50,785,148
Income from Investments	27,613,545
Other Income (excluding reserve income)	2,510,307
TOTAL INCOME	$80,909,000
EXPENSE	
Employee Compensation	$ 6,878,423
Employee Benefits	1,800,404
Travel and Conference Expense	282,693
Association Dues	217,166
Office Occupancy	1,172,395
Office Operation Expense	3,645,428
Education and Promotion	634,785
Loan Servicing Expense	250,712
Professional and Outside Services	1,842,769
Provision for Loan Losses	102,372
Member Insurance	669,579
Operating Fees	287,255
Cash Over and Short	20,330
Interest on Borrowed Money	125,582
Annual Meeting Expense	101,382
Miscellaneous Expense	1,093,680
TOTAL EXPENSE	$19,124,955
NET INCOME	$61,784,045

DISTRIBUTION OF NET INCOME

	DECEMBER 31, 1985
Transferred to Regular Reserve	$ 4,696,138
Transferred to Undivided Profits	57,087,907
TOTAL DISTRIBUTION	$61,784,045
Dividends Paid to Shareholders	$50,211,103

SCHEDULE C

LIST OF STATE CHARTERED CREDIT UNIONS
AS OF DECEMBER 31, 1985

LOCATION	NAME	TOTAL ASSETS
Anderson	Anderson Post Office Credit Union (*I)	$ 1,216,650
Auburn	DeKalb Co. Farm Bureau Co-op Credit Union (I)	15,473,575
Bluffton	Franklin Electric Employees Credit Union (*I)	562,581
Brazil	Clay Co. Farm Bureau Co-op Credit Union (*I)	727,165
Chrisney	Spencer Co. Farm Bureau Co-op Credit Union (I)	1,278,632
Columbus	Arvin Employees Credit Union (I)	8,265,452
Columbus	Golden Foundry Employees Credit Union (I)	552,703
Corydon	Harrison Co. Farm Bureau Co-op Credit Union (I)	214,602
Crown Point	Lake Co. Farm Bureau Co-op Credit Union	93,856
Dillsboro	Dearborn Co. Farm Bureau Co-op Credit Union (I)	387,717
Dunkirk	Indiana Glass Employees Credit Union (I)	624,700
East Chicago	C.E. Employees Credit Union (*I)	2,483,429
East Chicago	East Chicago Firemen's Credit Union	775,121
East Chicago	East Chicago Teachers Credit Union (I)	3,736,146
Fort Wayne	Allen Co. Postal Employees Credit Union (I)	5,676,984
Fort Wayne	Public Service Credit Union (I)	9,689,283
Fort Wayne	Tokheim Employees Credit Union (I)	2,891,741
Frankfort	Clinton Co. Farm Bureau Co-op Credit Union (#I)	4,159,898
Frankfort	Nickel Plate Industrial Credit Union (I)	1,718,584
Franklin	Arvin G & G Credit Union (I)	2,251,765
Gary	Federal Employees Credit Union (*I)	3,461,269
Gary	Gary Railway Employees Credit Union (#I)	74,888
Goshen	Elkhart Co. Farm Bureau Co-op Credit Union (*I)	52,317,176
Goshen	Penn Credit Union (I)	11,046,343
Greenfield	Hancock Co. Farm Bureau Co-op Credit Union	130,097
Hagerstown	Perfect Circle Credit Union (*I)	14,656,628
Hammond	Hammond Firefighters Association Credit Union (#I)	725,508
Huntington	Huntington Co. Farm Bureau Co-op Credit Union (*I)	2,944,336
Indianapolis	Blocks Employees Credit Union (#I)	342,923
Indianapolis	Citizens Gas Utility Credit Union (I)	6,281,829
Indianapolis	Diamond Chain Credit Union (*I)	830,554
Indianapolis	Double Eleven Credit Union (I)	8,771,544
Indianapolis	Dow Employees Credit Union (I)	5,701,189
Indianapolis	Employees Credit Union at L.S. Ayres (I)	2,446,404
Indianapolis	Farm Bureau Employees Credit Union	3,001,119
Indianapolis	Grain Dealers Mutual Credit Union	454,262
Indianapolis	Highway Credit Union (I)	2,227,879
Indianapolis	Indiana Public Employees Credit Union (I)	8,159,324
Indianapolis	Indianapolis Hebrew Credit Union (I)	631,971
Indianapolis	Indianapolis Police Department Credit Union (*I)	9,328,961
Indianapolis	Indianapolis Post Office Credit Union (*I)	25,745,574
Indianapolis	Indianapolis Power & Light Credit Union (*I)	4,422,907
Indianapolis	Indianapolis Railroad Employees Credit Union (*I)	1,165,068
Indianapolis	IPTC Employees Credit Union (I)	1,352,273
Indianapolis	Jet Credit Union (*I)	19,057,385
Indianapolis	KEMBA Employees Credit Union (*I)	17,484,336
Indianapolis	Lane Bryant Employees Credit Union (I)	4,322,788
Indianapolis	Louis C. Buehler Credit Union (I)	371,639
Indianapolis	Marion Co. Farm Bureau Co-op Credit Union	770,599
Indianapolis	Mutual Insurance Credit Union (I)	209,546

SCHEDULE C — (Continued)

LIST OF STATE CHARTERED CREDIT UNIONS
AS OF DECEMBER 31, 1985

LOCATION	NAME	TOTAL ASSETS
Indianapolis	Naval Avionics Employees Credit Union (I)	22,923,462
Indianapolis	Rand McNally Credit Union (I)	155,357
Indianapolis	RCA Indianapolis Employees Credit Union (I)	34,421,084
Indianapolis	Richardson Employees Credit Union (I)	777,429
Indianapolis	Roberts Employees Credit Union (I)	482,587
Indianapolis	Standard Oil Employees Credit Union (*I)	748,608
Indianapolis	State Merit Service Credit Union (#I)	1,634,147
Jeffersonville	Clark Co. Farm Bureau Co-op Credit Union (I)	539,954
Kokomo	Kokomo Post Office Credit Union (I)	593,881
LaPorte	Municipal Employees Credit Union (I)	646,012
Lawrenceburg	Seagram Employees Credit Union (I)	4,179,039
Logansport	Cass Co. Farm Bureau Co-op Credit Union (I)	1,856,378
Logansport	G.T.C. (Logansport) Credit Union (#I)	142,968
Loogootee	Martin Co. Farm Bureau Co-op Credit Union (#I)	1,815,037
Marion	Grant Co. Farm Bureau Co-op Credit Union (*I)	683,393
Monroe	Adams Co. Farm Bureau Co-op Credit Union (I)	4,775,261
Muncie	Ball Employees Credit Union (I)	5,409,529
Muncie	Muncie Post Office Credit Union (*I)	425,509
New Albany	New Albany Schools Credit Union (I)	1,449,627
New Castle	New Castle State Development Center Credit Union (I)	378,211
New Haven	Allen Co. Co-op Credit Union (I)	1,147,561
Pendleton	Indiana Reformatory Credit Union (#I)	512,936
Plainfield	Muslim Credit Union of Central Indiana (I)	29,706
Richmond	NATCO Employes Credit Union (I)	11,376,122
Richmond	Richmond State Hospital Credit Union (I)	434,867
Richmond	Wayne Employees Credit Union (I)	1,319,080
Rochester	Fulton Co. Farm Bureau Co-op Credit Union (I)	56,167
Seymour	Jackson Co. Farm Bureau Credit Union (I)	2,875,157
South Bend	South Bend Post Office Credit Union (I)	4,546,493
South Bend	Teachers Credit Union (I)	298,564,103
Sullivan	Sullivan Co. Farm Bureau Co-op Credit Union (*I)	1,209,606
Terre Haute	Terre Haute Post Office Credit Union (I)	738,283
Valparaiso	Porter Co. Farm Bureau Co-op Credit Union (I)	5,786,930
Vevay	U.S. Shoe (Vevay) Credit Union (#I)	68,441
Wabash	Wabash Co. Farm Bureau Co-op Credit Union (*I)	68,733,998
	TOTAL ASSETS	$752,653,826

(I) - Indicates insured by The National Credit Union Administration
(*I) - Indicates insured by The National Deposit Guaranty Corporation
(#I) - Indicates insured by State Credit Union Insurance Corporation

DIVISION OF CONSUMER CREDIT

The Consumer Credit Division is charged by statute with the administration and regulatory supervision of the Indiana Uniform Consumer Credit Code, Budget Service Companies Act, Pawnbroking Act, and Currency Exchange Act. Also it has been assigned the responsibility of supervising the Department's Electronic Data Processing Division and directing and coordinating the Education Division.

Uniform Consumer Credit Code

The Indiana Uniform Consumer Credit Code gives the Division jurisdiction over 14,000 licensed lenders and registrants who in the course of their business transact consumer credit. In 1933, Indiana was the first state in the nation to provide for regular examination of certain holders of consumer credit. Presently, Indiana is the only state authorized to regularly examine all consumer credit from its inception. Although examinations are necessary for correcting violations, the majority of which are unwillful, an incalculable benefit is that of alerting creditors to requirements of the law so that overcharges may be prevented rather than remedied. Most creditors, knowing they are subject to examination, prefer to avoid overcharges rather than be cited after the fact by our staff of examiners. The statutes, however, do provide penalties for willful violations. Last fiscal year the Division made 5,257 examinations of holders of consumer credit subject to the Indiana Uniform Consumer Credit Code.

The Division also receives and investigates all consumer credit and related complaints referred by other agencies or filed directly by consumers. Last year the Division reviewed in excess of 3,000 complaints. As a result of regular examinations and complaint investigations consumer creditors in the last ten years have been cited an average of 2,721 times resulting in fiscal refunds of $500,566.

Budget Service Companies

Budget service companies are licensed to engage in the business of providing services and assistance to individuals who have over obligated themselves with debt. Budget service companies make arrangements with creditors of the debtor to disburse his money so that all creditors will be paid. They also counsel debtors in the management of money and debts. For this service they are allowed to contract with the debtor to receive a fee.

These companies are subject to an annual examination by Division examiners to ascertain compliance with the Indiana Budget Service Companies Act. However, due to the number of licensees and the nature of the statute, these institutions do not consume as much time as other entities under the Divisions jurisdiction.

At present there are two licensed budget service companies, one having three branch offices. All four offices were examined last year.

Pawnbrokers

Of all the types of lending agencies, the pawnbrokers were perhaps among the first. Pawnbrokers make loans to individuals, usually in small amounts, based on a pledge of personal property.

All licensed pawnbrokers are examined to ascertain their compliance with the Indiana Pawnbroking Act. Such examinations can be tedious and time-consuming because of the amount of business transacted by the pawnbroker. Thirty-one examinations of pawnbrokers were conducted in the last fiscal year.

Of the 92,856 loans made during the year, 44,905 were for $25.00 or less, with the average loan being $16.20.

The total pawn loans made during the year by the twenty-nine licensed pawnbrokers amounted to $3,862,606.98.

Currency Exchange

Currency exchanges are institutions authorized to sell checks or other instruments of payment to the public. At the close of the fiscal year ending June 30, 1986, there were fourteen currency exchange licensees having 2,659 agents and operating under the provisions of the Currency Exchange Act.

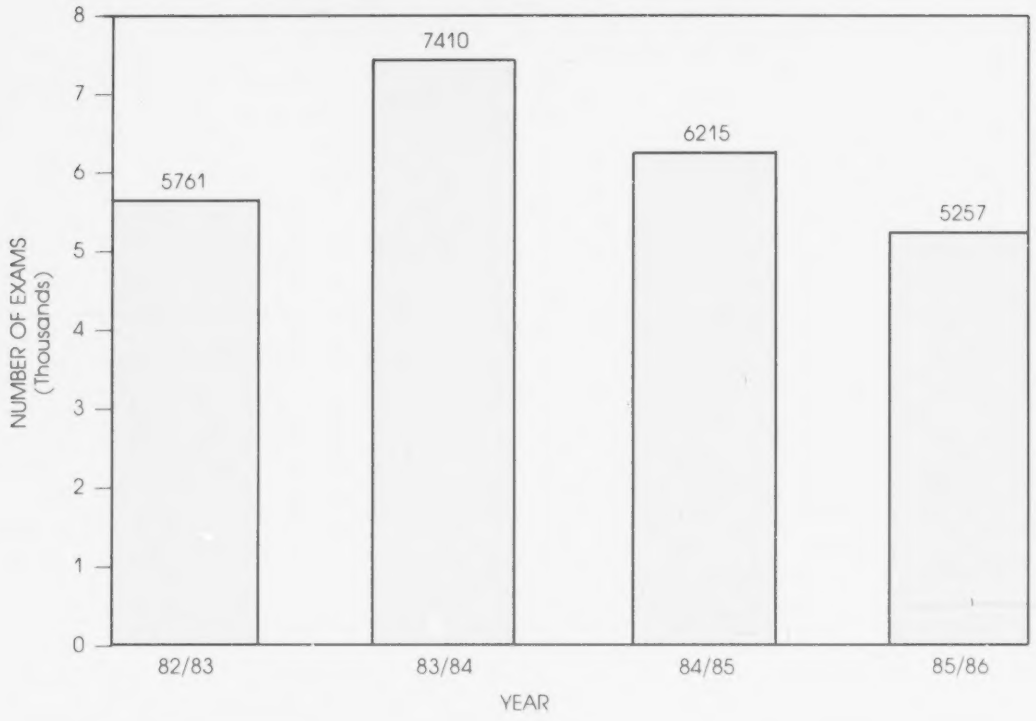
Though the Division is not mandated by statute to examine currency exchange licensees, it does have authority to do so if the need arises. Such examinations are rarely needed due to the nature of the business and the statutory requirement to obtain a license. Currency exchange licensees are not required to submit annual reports of their operations.

Besides the citing and correction of violations, the twenty-six examiners in the field working under the guidance of four Field Supervisors provide the Division of Consumer Credit with pertinent information and facts needed to function effectively.

The Division continues to review methods, policies and philosophy in order to improve the overall supervision and to achieve its goals so that it can even better serve the credit consumer through Indiana State Government.

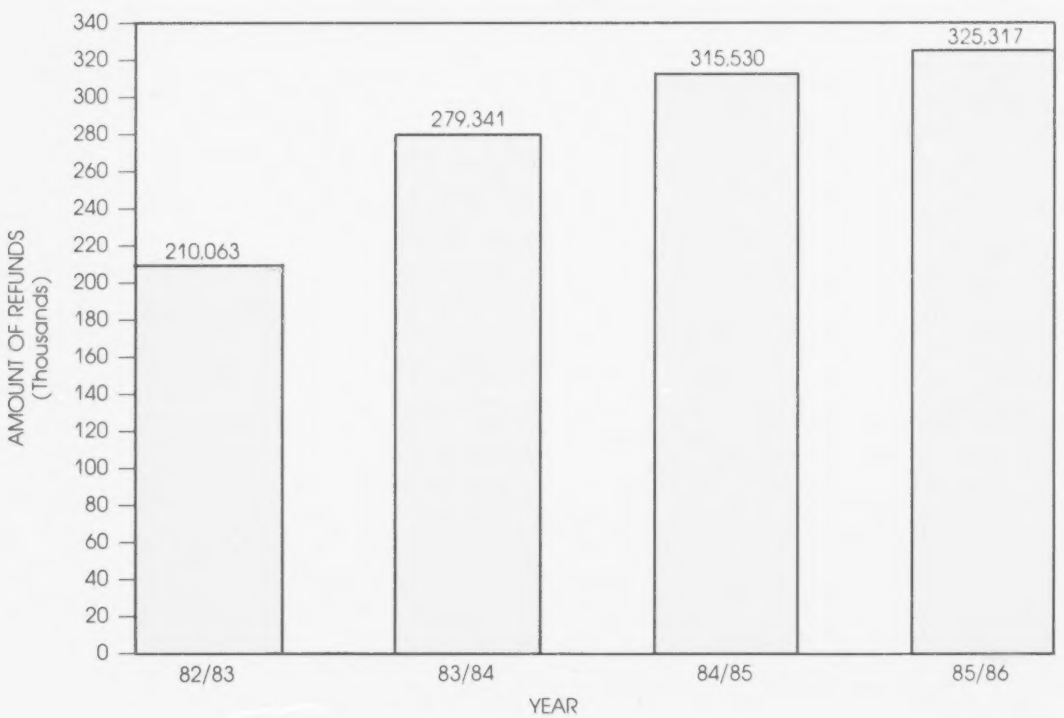
Kenny Sult answers consumer questions at the Indiana State Fair booth.

OF COMPLIANCE EXAMS FOR FY INDICATED



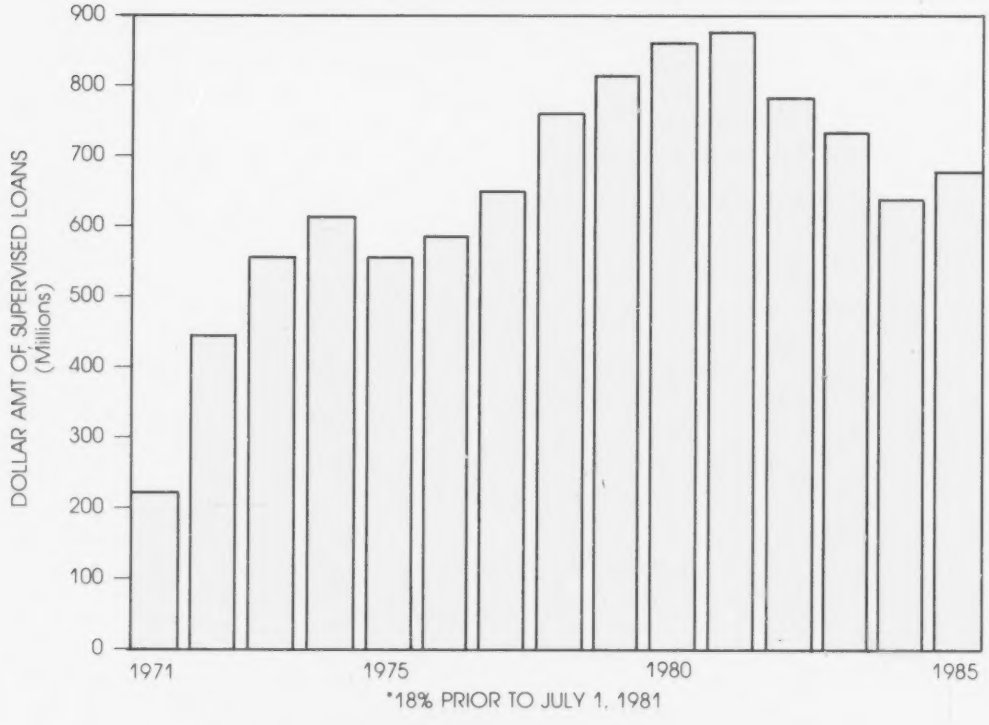
AMOUNT OF COMPLIANCE REFUNDS

FOR FISCAL YEAR INDICATED



$ AMT SUPERVISED LNS OUTSTANDING DEC 31

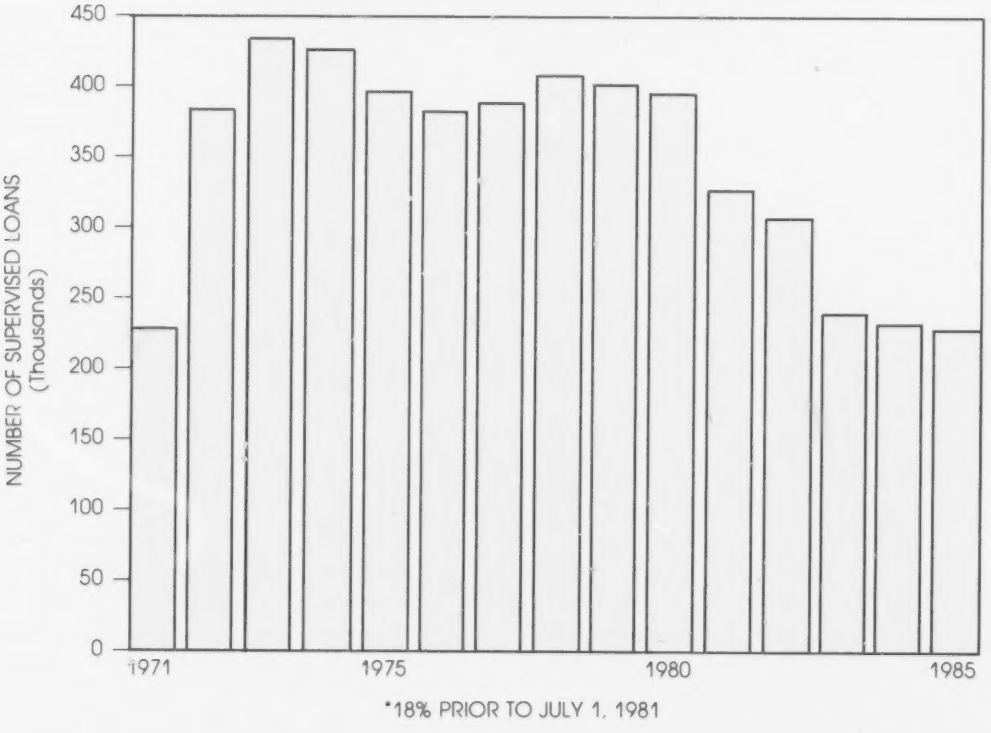
*CONSUMER LOANS IN EXCESS OF 21%



*18% PRIOR TO JULY 1, 1981

NUMBER OF SUPERVISED LOANS OUTSTANDING

*CONSUMER LOANS WITH RATE IN EXCESS 21%



*18% PRIOR TO JULY 1, 1981

CONSUMER LOAN LICENSEES

SCHEDULE A

SUPERVISED LOANS (LOANS IN EXCESS OF 21% ANNUAL PERCENTAGE RATE)
MADE BY LICENSED LENDERS

	Number	Dollar Amounts
Indiana Supervised Loans	230,669	$562,759,641
Earned Loan Charges from Supervised Loans		$103,211,577

SCHEDULE B

CLASSIFICATION BY SECURITY OF LOANS MADE FROM
JANUARY 1, 1985 TO DECEMBER 31, 1985

	Number	Dollar Amounts
Junior Mortgages on Real Estate	4,267	$ 19,300,471
Security Agreements on Tangible Personal Property	99,601	200,870,714
Other	112,294	168,013,608
TOTAL	216,162	$388,184,793

SCHEDULE C

ANALYSIS OF LOANS MADE FROM
JANUARY 1, 1985 TO DECEMBER 31, 1985

	Number	Dollar Amounts
Net of any Unearned Loan Charges		
$ 300.00 or less	19,653	$ 4,415,746
$ 300.01 to $ 1,000	58,591	40,173,728
$1,000.01 to $25,000	137,918	343,595,319
TOTAL	216,162	$388,184,793

4 The Average Loan Made During the Period from January 1, 1985 to December 31, 1985 was $1,795.81.

BUDGET SERVICE COMPANY LICENSEES

Moneymasters, Inc.

Lafayette, IN
Indianapolis, IN
Kokomo, IN
Chesterfield, IN

Family Credit Counseling

Terre Haute, IN

PAWNBROKER LICENSEES

Anderson, Indiana
Alan Rubenstein,
d/b/a Alan's Jewelry and Loan Co.

Bloomington, Indiana
A-1 Enterprises, Inc.
d/b/a A-1 Pawn Shop
Sormac Corporation,
d/b/a Ace Pawn Shop of
Bloomington

Chesterton, Indiana
Jack Batz,
d/b/a Jacks Gun Shop

Connersville, Indiana
William T. Marshall, Jr.
d/b/a Bill's Pawn Shop

East Chicago, Indiana
Calumet Jewelers
d/b/a Alberts Jewelers

Elkhart, Indiana
C & L Loan & Pawn Shop

Evansville, Indiana
Goldman's Stores, Inc.

Fort Wayne, Indiana
B & B Loan Office

Gary, Indiana
Gary Loan and Mercantile Co., Inc.
Jack's Loan Office, Inc.

Hammond, Indiana
Harold's Inc.

Hope, Indiana
The Gold Nugget Pawn Shop

Indianapolis, Indiana
Dock Brothers Loan Co., Inc.
Joseph's Jewelry & Loan
Company, Inc.
Rapp's Jewelry and Loan Company
Sack's Eagle Loan Co., Inc.
Stanley E. Cohen,
d/b/a Stan's Loan
Westside Loan Company
William N. Long,
d/b/a Bill's Pawn Brokerage

Jeffersonville, Indiana
Sidney Rubin,
d/b/a Gold's Pawn Shop & Jewelry

Knox, Indiana
A.C.E. Pawn Shop

Lafayette, Indiana
The Pawn Shop, Inc.

Michigan City, Indiana
The Family Pawn & Loan Company, Inc.

New Albany, Indiana
Lawrence M. Kaplin
d/b/a Ace Loan & Sporting Goods

Osgood, Indiana
S & R Pawn Shop

Salem, Indiana
Don H. Martin
d/b/a Log Cabin Gun Shop

South Bend, Indiana
Red's Inc.

Valparaiso, Indiana
Encom, Inc.
d/b/a Valpo Pawn & Loan

*d/b/a - doing business as

SCHEDULE A

CONSOLIDATED BALANCE SHEET AS SUBMITTED BY THE PAWNBROKING LICENSEES AS OF DECEMBER 31, 1985 AND DECEMBER 31, 1984

	DEC. 31, 1985	DEC. 31, 1984	(DECREASE)
ASSETS:			
Cash on Hand and Due from Banks	$ 551,779.50	$ 436,682.59	$115,096.91
Pledge Loans Outstanding	1,661,030.74	1,376,982.52	284,048.22
Other Loan Receivables	76,125.52	75,450.38	675.14
Merchandise Inventory	1,207,544.64	1,051,987.84	155,556.80
Furniture and Fixtures	118,424.59	51,603.64	66,820.95
Unclassified Assets	344,301.38	471,320.07	(127,018.69)
TOTAL ASSETS	$3,959,206.37	$3,464,027.04	$495,179.33
LIABILITIES:			
Notes Payable	$ 685,506.35	$ 365,887.42	$319,618.93
Accounts Payable	118,704.46	301,666.09	(182,961.63)
Unclassified Liabilities	519,665.62	514,969.84	4,695.78
TOTAL LIABILITIES	$1,323,876.43	$1,182,523.35	$141,353.08
CAPITAL:			
Assets of Individuals and/or Partnerships	$ 664,463.81	$ 957,111.45	$(292,647.64)
Common Stock	379,591.67	240,308.50	139,283.17
Surplus and Undivided Profits	1,591,274.46	1,084,083.74	507,190.72
TOTAL CAPITAL ACCOUNT	$2,635,329.94	$2,281,503.69	$353,826.25
TOTAL LIABILITIES AND CAPITAL	$3,959,206.37	$3,464,027.04	$495,179.33

SCHEDULE B

CONSOLIDATED STATEMENT OF EARNINGS, EXPENSES AND CHANGES IN NET WORTH FOR THE YEAR 1985

	DEC. 31, 1985	DEC. 31, 1984	(DECREASE)
GROSS EARNINGS AND INCOME FROM ALL BUSINESS:			
Interest Collected on Pledge Loans	$ 417,200.70		
Interest Collected on all Other Loans	1,999.47		
Storage Fees Collected on Pledge Articles	332,925.85		
Income From Merchandising Business	2,356,487.24		
Unclassified Income	32,214.98		
TOTAL GROSS EARNINGS AND INCOME		$3,140,828.24	
TOTAL EXPENSES IN CONDUCTING ALL BUSINESS		-2,524,819.14	
NET INCOME AND EARNINGS		$ 616,009.10	
ADDITIONS TO NET WORTH:			
New Funds Invested	$ 158,138.23		
Other Credits to Surplus	262,078.03		
TOTAL NET ADDITIONS		$ 420,216.26	
SUB TOTAL		$1,036,225.36	
DEDUCTIONS IN NET WORTH:			
Withdrawals from Profit or Capital	$ 634,278.74		
Dividends	47,273.00		
Unclassified Deductions	847.37		
TOTAL DEDUCTIONS		-$ 682,399.11	
INCREASE IN NET WORTH		$ 353,826.25	
CAPITAL ACCOUNT AS OF DECEMBER 31, 1984		2,281,503.69	
CAPITAL ACCOUNT AS OF DECEMBER 31, 1985		$2,635,329.94	

SCHEDULE C

ANALYSIS OF PAWN LOANS MADE DURING THE YEAR OF 1985
BY NUMBER AND DOLLAR VALUE AND PERCENT OF EACH GROUP AS TO TOTAL

ITEM	NUMBER	PERCENTAGE	DOLLAR VALUE	PERCENTAGE
PAWN LOANS MADE OR RENEWED:				
$ .01 to $ 10.00	12,376	13.33%	$ 106,988.00	2.77%
$ 10.01 to $ 25.00	32,529	35.03	620,258.44	16.06
$ 25.01 to $ 50.00	31,726	34.17	1,188,660.79	30.77
$ 50.01 to $ 100.00	11,427	12.31	875,915.25	22.68
$ 100.01 to $ 300.00	4,219	4.54	736,737.00	19.07
$ 300.01 to $1,000.00	529	.57	258,447.50	6.69
$1,000.01 or more	50	.05	75,600.00	1.96
TOTALS	92,856	100.00%	$3,862,606.98	100.00%

- The average size of Pawn Loans made in 1985 was $41.60 as compared to $39.45 in 1984.

RECONCILIATION AS TO NUMBER AND DOLLAR VALUE
OF PAWN LOANS MADE IN 1985

ITEM	NUMBER	DOLLAR VALUE	NUMBER	DOLLAR VALUE
Pawn Loan Receivables, December 31, 1984	33,166	$1,474,121.52		
Pawn Loans Made or Renewed in 1985	92,856	3,862,606.98		
SUB-TOTAL			126,022	$5,336,728.50
LESS:				
Pawn Loans Paid or Renewed	75,162	$3,162,772.37		
Pledges Unredeemed and Sold	15,451	512,925.39		
SUB-TOTAL			90,613	$3,675,697.76
Pawn Loan Receivables, December 31, 1985			35,409	$1,661,030.74

- The average size of Pawn Loan Receivables as of December 31, 1985 was $46.91 as compared to $44.38 on December 31, 1984.

CURRENCY EXCHANGE LICENSEES

Brighton, England
Travellers Cheque Associates Ltd.

Cincinnati, Ohio
First National Cincinnati Corp.

Dallas, Texas
Republic Money Orders, Inc.

Gary, Indiana
Gary Currency Exchange, Inc.

Hammond, Indiana
165th & Calumet Currency Exchange, Inc.

Indianapolis, Indiana
Indiana Check Cashier #1, Inc.
Allied Grocers of Indiana, Inc.

Louisville, Kentucky
427 Money Order Company

London, England
Barclays Bank PLC

Marion, Indiana
Hank's Supermarket of Marion, Inc.

Minneapolis, Minnesota
Travelers Express Company, Inc.

New York, New York
American Express Travel
Citicorp Services, Inc.

San Francisco, California
B A Cheque Corporation

DIVISION OF ELECTRONIC DATA PROCESSING

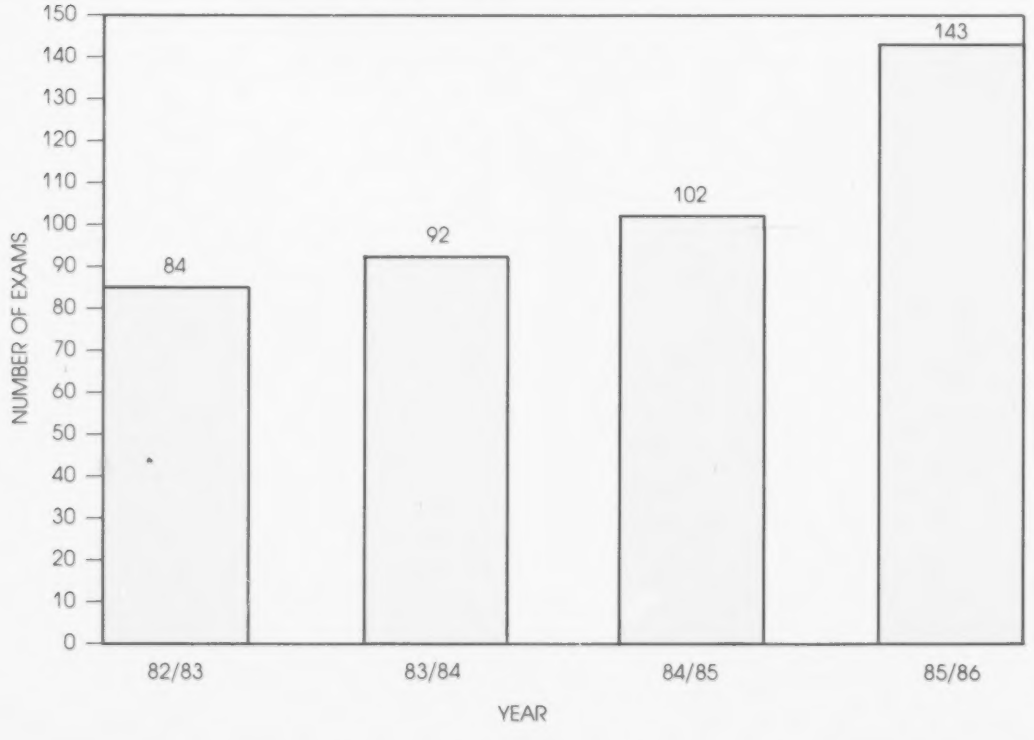
Indiana has again been a pioneer, as the Department has established an autonomous Electronic Data Processing Division. Many states have electronic data processing, but use it only as a tool of operational divisions or sections. To promote uniformity, the basic guidelines of the Federal Financial Institutions Examination Council are used in Indiana's electronic data processing examinations.

There are 298 data centers that are either in-house or off-premise. Of these data centers, 235 are operating in state.

Three electronic data processing examiners conduct periodic reviews to assist and advise the data centers on keeping their operations current. One hundred forty-three electronic data processing examinations were completed last fiscal year. Reviews of data centers are necessary to point out areas that management needs to address. Because most data processing people are professionals and strive to be the best, they welcome constructive criticism.

The best interest of the public can be served by management of data centers having a prudent electronic data processing philosophy. Thus, the Department's electronic data processing examiners assign ratings to the various operations involved in the data centers. The ratings have been improving, which leads us to believe that Department recommendations are being heeded.

EDP EXAMS FOR FY INDICATED



DIVISION OF EDUCATION

Fiscal year 1985/86 found the Education Division communicating with consumers and the financial community through television programs, presentations, and publications.

Television Programs

In 1985 the Education Division produced and directed 26 television programs in conjunction with a local Cablevision station. The T.V. program called "It's Your Money" is aired twice a week in the Indianapolis area.

"It's Your Money" consists of interviews of savings & loan officials, bankers, credit union representatives, and business persons. Guests have represented financial associations, credit bureaus, credit counseling, financial planning, and mortgage brokering. The program also draws heavily on the expertise of the Department's own people—the Members, Director, Supervisors and Examiners.

It should be noted that all of these programs are produced and directed by the examiners of Consumer Credit with no outside assistance.

Presentations

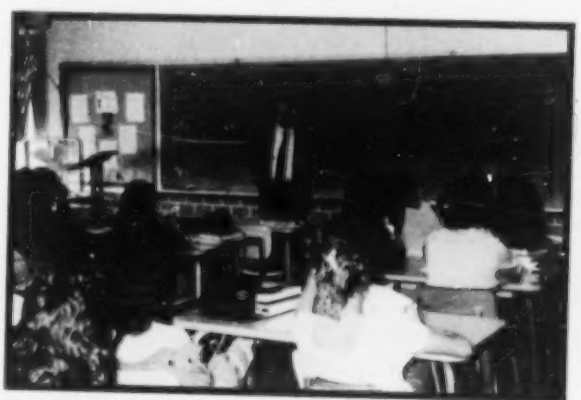
The Education Division also conducted classroom presentations on credit terms, budgets, laws, and consumer credit rights for 15,000 high school juniors and seniors during the calendar year of 1985. These classroom presentations were so widely accepted by the educators of the state that two additional examiners had to begin giving these presentations. Now, with three full-time examiners conducting these presentations, the Department's goal is to reach as many of the 600 high schools throughout the state as possible.

In addition to these high school presentations, the people in education also conducted programs with service clubs, civic organizations, correctional institutions, adult education, G.E.D. classes, and colleges throughout the state.

DFI Update

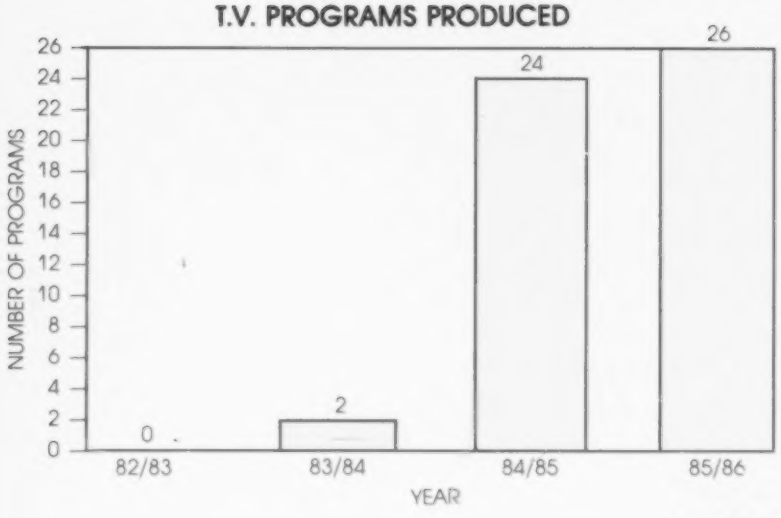
The Department endeavors to have better communications with the financial community by publishing the DFI Update. The publication is produced on an "as needed" basis.

This communication tool is generally triggered by inquiries from the financial community. The content can be Department recommendations, positions, interpretations, regulations, ideas, plans, and any other matters that need clarification.



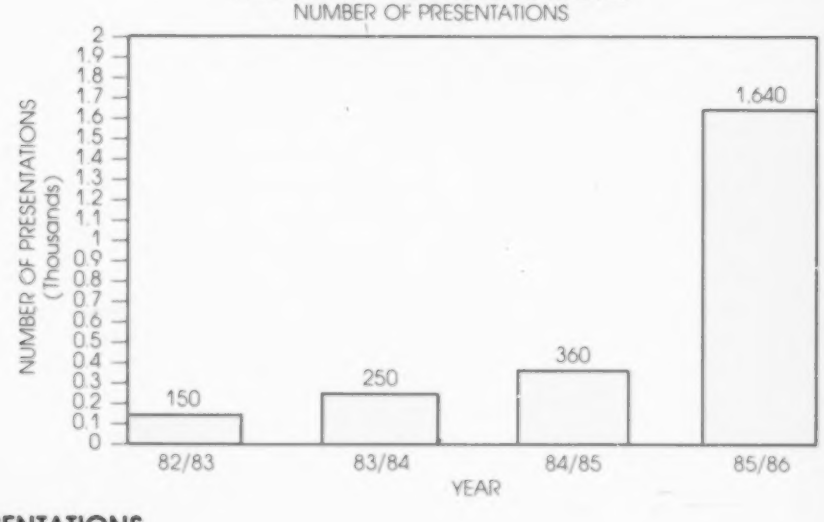
Education Supervisor Bill Tichenor discusses credit rights and responsibilities with high school students.

T.V. PROGRAMS PRODUCED



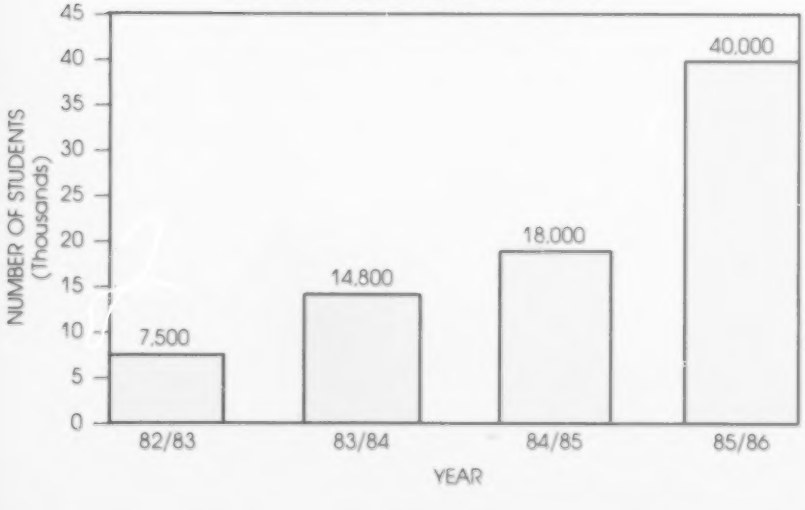
EDUCATIONAL PRESENTATIONS

NUMBER OF PRESENTATIONS



EDUCATIONAL PRESENTATIONS

STUDENTS AND CONSUMERS REACHED



DIVISION OF ADMINISTRATION AND TRAINING

At the Department of Financial Institutions, learning is a process that begins with an initial in-office training period and lasts the duration of an examiner's career. This year Phyllis Humphrey was promoted to Field Training Supervisor to coordinate education efforts.

The initial in-office orientation period lasts three weeks. New hires are introduced to the Department, Title 28 of the Indiana Code and elementary examination procedures. After passing an orientation test, the new examiner moves to his assigned district where he begins "hands on" training with the Training Supervisor and other examiners. A six-month exam and an analysis of the examiner's job performance determine if the examiner's probationary status will end.

Sometime shortly after this exam, new bank examiners participate in a two-week In-Service Program in a state chartered bank. Here, bank personnel guide examiners through the various banking areas, allowing examiners to experience and appreciate banking from the "other side."

Additional training comes from formal programs offered by such groups as the Education Foundation of State Bank Supervisors (EFSBS) and The National Credit Union Administration (NCUA). The Department continues to use these schools to the maximum that budget allows. Courses range from the most basic, such as Beginning Examiner School, to the more specialized, such as Agricultural Lending. Last year over 30 examiners benefitted from these programs.

The Department, sponsored three in-house training conferences last year. These sessions are designed to update each Division's examiners on industry developments and to facilitate the sharing of problems and ideas.

Last, the Department's tuition reimbursement policy was formalized. To encourage advanced training in the university setting, the Department reimburses examiners who complete job-related courses in a satisfactory manner.

Phyllis Humphrey, Field Training Supervisor, reviews examination procedures with new employee Chuck Stumpf.

Bank examiner Alex Kolumbus conducts a "mock" board meeting with DFI office personnel.

LEGISLATIVE DEVELOPMENTS

Legislative actions affecting financial institutions were relatively minor compared to passage of the Bank Structure Act the previous session. The 1986 bills are summarized below:

Senate Bill 398 (P.L. 171)

This act amends IC 28-7-1-4 to change the voting procedures for credit union members so that they may not vote by proxy. Members who are not natural persons may vote through an agent, but the agent may not represent more than one entity.

Senate Bill 441 (P.L. 169)

This act amends IC 28-1-11-4 to allow a bank or trust company to invest in a casualty insurance company organized solely to insure such institutions and their officers and directors from and against liabilities. The act also adds IC 28-2-15-5 to allow the Department of Financial Institutions to use other agency information in processing out-of-state bank applications to do business in Indiana.

House Bill 1139 (P.L. 170)

This act amends IC 28-1-21-32 and 33 to change from February 1, to April 1, the date by which building and loan association statements of financial condition must be filed with the state and made public.

House Bill 1182 (P.L. 168)

This act amends IC 28-1-2-34 to increase from $500,000 to $1 million the maximum fund balance in the Financial Institutions Fund.

House Bill 1162 (P.L. 153)

This act amends IC 24-4.5-4-102 and 103 and IC 27-8-4-2 to remove 5-year and 10-year limits on credit life insurance and credit accident and health insurance. The act also adds IC 24-4.5-6-204 to permit payment to attorneys for services relating to the Uniform Consumer Credit Code.

Senate Bill 440 (P.L. 174)

This act amends IC 30-4-3-7 to permit a corporate trustee to invest trust assets in its own or an affiliate obligation unless the terms of the trust prohibit that the making of such an investment does not constitute a conflict of interest.

Chief Counsel Phil Goddard serves as Department liaison to the Indiana Attorney General's office.

FEES & APPROPRIATIONS

So your fee is too high, huh? Well, we try to set the fees so that each division pays its own way.

We consider several factors in establishing the fee base. Of course, by statute (IC 28-1-2-33), our Department fixes a schedule of fees to cover our operations cost. In the past we have been able to adjust the fees by giving a discount of 5, 10 or 20%. Last year, we were able to give a rebate of 10% of the total assessed fee to banks, credit unions and savings and loans. This year we will be able to substantially reduce the consumer credit volume fee. We can do this by operating in a prudent manner and being financially responsible.

In figuring fees for depository financial institutions we consider:

- The number of institutions in the division: bank, savings and loan or credit union;
- The number of man days required for an average examination;
- Number of examiners available in a district;
- Level of examiners needed for certain size institutions;
- Number of small institutions where minimum fee is collected;
- Average number of branches for different size institutions;
- Usual amount of additional work needed for certain type institutions; and,
- Other factors, but this will give you an idea.

Our budget, or appropriation, is determined by a committee of Legislators and the Budget Agency. Even though we do not receive tax dollars we are subject to the same budgeting process as those agencies that do receive tax dollars. Our salaries and travel expenses, which make up about 95% of our total operations cost, are determined by State Personnel and the budgeting process. Expenses are controlled by our own prudent practices and other checks and they have to be justified to be authorized. So, even though we set our own fees, we do so only to meet expenses which we believe are necessary and justifiable.

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